

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

(Rs. 000's)

Particulars	Schedule	Fire		Marine		Miscellaneous		Life		Total	
		For the year ended March 31, 2020	For the year ended March 31, 2019	For the year ended March 31, 2020	For the year ended March 31, 2019	For the year ended March 31, 2020	For the year ended March 31, 2019	For the year ended March 31, 2020	For the year ended March 31, 2019	For the year ended March 31, 2020	For the year ended March 31, 2019
(a) Premium earned - Net	NL-4-Premium Schedule	-	-	-	-	-	-	(8,697,570)	1,122,359	(8,697,570)	1,122,359
(b) Profit/(Loss) on sale/redemption of investments		-	-	-	-	-	-	-	-	-	-
(c) Others		-	-	-	-	-	-	-	-	-	-
(d) Interest, Dividends and Rent - Gross		-	-	-	-	-	-	466,587	37,283	466,587	37,283
(e) Amortisation of discount/(premium)		-	-	-	-	-	-	(32,197)	(2,135)	(32,197)	(2,135)
TOTAL (A)		-	-	-	-	-	-	(8,263,180)	1,157,507	(8,263,180)	1,157,507
Claims Incurred (Net)	NL-5-Claims Schedule	-	-	-	-	-	-	3,233,358	1,335,255	3,233,358	1,335,255
Commission (Net)	NL-6-Commission Schedule	-	-	-	-	-	-	(118,469)	(67,075)	(118,469)	(67,075)
Operating Expenses related to Insurance Business	NL-7-Operating Expenses Schedule	-	-	-	-	-	-	435,802	278,860	435,802	278,860
Premium Deficiency Reserve		-	-	-	-	-	-	(41,843)	59,813	(41,843)	59,813
TOTAL (B)		-	-	-	-	-	-	3,508,848	1,606,853	3,508,848	1,606,853
Operating Profit/(Loss) from business C=(A-B)		-	-	-	-	-	-	(11,772,028)	(449,346)	(11,772,028)	(449,346)
APPROPRIATIONS											
Transfer to Shareholders' Account		-	-	-	-	-	-	(11,772,028)	(449,346)	(11,772,028)	(449,346)
Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-	-	-
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-
TOTAL (C)		-	-	-	-	-	-	(11,772,028)	(449,346)	(11,772,028)	(449,346)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2020

Particulars	Schedule	For the year ended March 31, 2020	For the year ended March 31, 2019
Operating profit/(Loss)			
(a) Fire		-	-
(b) Marine		-	-
(c) Miscellaneous		-	-
(d) Life		(11,772,028)	(449,346)
Income From Investments			
(a) Interest, Dividends and Rent - Gross		349,326	141,120
(b) Profit on sale/redemption of investments		-	-
Less: Loss on sale/redemption of investments		-	-
(c) Amortisation of discount/(premium)		(24,105)	(8,082)
Other Income		-	34,870
TOTAL (A)		(11,446,807)	(281,438)
Provisions (Other than taxation)			
(a) For diminution in the value of investments (net)		-	-
(b) Provision for doubtful debts		-	-
(c) Others		-	-
Other Expenses			
Expense other than those directly related to the insurance business	4A	16,272	4,085
Bad debts written off		-	-
Others		-	-
TOTAL (B)		16,272	4,085
(Loss) before tax		(11,463,079)	(285,523)
Provision for Taxation		-	-
(Loss) after tax		(11,463,079)	(285,523)
APPROPRIATIONS			
(a) Interim dividends paid during the year		-	-
(b) Proposed final dividend		-	-
(c) Dividend distribution on tax		-	-
(d) Transfer to any reserves/ other accounts		-	-
Balance of Profit/(Loss) brought forward from last year		(432,195)	(146,672)
Balance carried forward to Balance Sheet		(11,895,274)	(432,195)

BALANCE SHEET AS AT MARCH 31, 2020

Particulars	Schedule	As at March 31, 2020	As at March 31, 2019
SOURCES OF FUNDS			
Share Capital	NL-8-Share Capital Schedule	-	-
Reserves and Surplus	NL-10-Reserves and Surplus Schedule	-	-
Head Office Account		23,328,375	6,290,000
Fair Value Change Account		-	-
Related to Share Holder's Fund			
Related to Policy Holder's Fund			
Borrowings	NL-11-Borrowings Schedule	-	-
Total		23,328,375	6,290,000
APPLICATION OF FUNDS			
<u>Investments</u>			
Investments related to Share Holder's Fund	NL-12-Investment Schedule	10,636,228	5,380,642
Investments related to Policy Holder's Fund	NL-12-Investment Schedule	14,206,580	1,421,513
Sub Total		24,842,808	6,802,155
Loans	NL-13-Loans Schedule	-	-
Fixed Assets	NL-14-Fixed Assets Schedule	50,263	45,500
Deferred Tax Asset (Refer Note 21)		-	-
Current Assets			
Cash and Bank Balance	NL-15-Cash and bank balance Schedule	448,403	524,663
Advances And Other Assets	NL-16-Advancxes and Other	3,234,064	1,339,990
Sub-Total (A)		3,682,467	1,864,653
Current Liabilities	NL-17-Current Liabilities	5,397,645	2,242,097
Provisions	NL-18-Provisions Schedule	11,744,792	612,406
Sub-Total (B)		17,142,437	2,854,503
NET CURRENT ASSETS (C) = (A - B)		(13,459,970)	(989,850)
Miscellaneous Expenditure (To the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
Debit Balance in Profit And Loss Account		11,895,274	432,195
TOTAL		23,328,375	6,290,000

CONTINGENT LIABILITIES

Particulars	Schedule	As at March 31, 2020	As at March 31, 2019
Partly paid-up investments		-	-
Claims, other than against policies, not acknowledged as debts by the company		-	-
Underwriting commitments outstanding (in respect of shares and securities)		-	-
Guarantees given by or on behalf of the Company		-	-
Statutory demands/ liabilities in dispute, not provided for		-	-
Reinsurance obligations to the extent not provided for in accounts		-	-
Others (to be specified)		-	-
Total		-	-

Form NL-4-Premium Schedule
RGA Life Reinsurance Company of Canada - India Branch
IRDA Registration No. FRB/005
Date of Registration with the IRDAI : 21st December 2016

PREMIUM EARNED (NET)

(Rs. 000's)

Particulars	For the year ended March 31, 2020													Total
	Fire	Marine			Miscellaneous								Life	
		Cargo	Others	Motor	Engineering	Workmen's Compensation / Employer's Liability	Public / Product Liability	Aviation	Personal Accident	Health	Credit	Others		
Premium from direct business written	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add : Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	4,533,633
Less : Premium on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,054,990)
Net Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	2,478,643
Adjustment for change in reserve for unexpired risks	-	-	-	-	-	-	-	-	-	-	-	-	-	(11,176,213)
Total Premium Earned (Net)	-	-	-	-	-	-	-	-	-	-	-	-	-	(8,697,570)

(Rs. 000's)

Particulars	For the year ended March 31, 2019													Total
	Fire	Marine			Miscellaneous								Life	
		Cargo	Others	Motor	Engineering	Workmen's Compensation / Employer's Liability	Public / Product Liability	Aviation	Personal Accident	Health	Credit	Others		
Premium from direct business written	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add : Premium on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	2,670,222
Less : Premium on reinsurance ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,208,735)
Net Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	1,461,487
Adjustment for change in reserve for unexpired risks	-	-	-	-	-	-	-	-	-	-	-	-	-	(339,128)
Total Premium Earned (Net)	-	-	-	-	-	-	-	-	-	-	-	-	-	1,122,359

Note- As per regulation Regulation 3(2) of IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, the foreign reinsurer branch (FRB) is mandated to follow the financial statements format of General Insurance Company. Due to the pre-defined financial statements format, the Gross Premium Reserve Movement (net of retro) is considered under the Premium schedule (Schedule 1) under the "Adjustment for change in reserve for unexpired risks". The GPV reserve balance net of retrocession as of March 31st, 2020 is INR 11,362,627 (in thousands) as against the GPV reserve balance of INR 194,513 (in thousands) as of March 31st, 2019.

Form NL-5 - Claims Schedule

RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

CLAIMS INCURRED (NET)

(Rs. 000's)

Particulars	For the year ended March 31, 2020													Life	Total
	Fire	Marine		Miscellaneous											
		Cargo	Others	Motor	Engineering	Workmen's Compensation / Employer's Liability	Public / Product Liability	Aviation	Personal Accident	Health	Credit	Others			
Direct Claims Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add : Claims Outstanding at the end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	1,709,947	1,709,947
Less : Claims outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	831,389	831,389
Net Claims paid	-	-	-	-	-	-	-	-	-	-	-	-	-	878,558	878,558
Add : Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	2,354,800	2,354,800
Less : Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total claims incurred	-	-	-	-	-	-	-	-	-	-	-	-	-	3,233,358	3,233,358
(Rs. 000's)															
Particulars	For the year ended March 31, 2019													Life	Total
	Fire	Marine		Miscellaneous											
		Cargo	Others	Motor	Engineering	Workmen's Compensation / Employer's Liability	Public / Product Liability	Aviation	Personal Accident	Health	Credit	Others			
Direct Claims Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add : Claims Outstanding at the end of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	831,389	831,389
Less : Claims outstanding at the beginning of the year	-	-	-	-	-	-	-	-	-	-	-	-	-	164,195	164,194.99
Net Claims paid	-	-	-	-	-	-	-	-	-	-	-	-	-	667,194	667,194
Add : Re-insurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	700,114	700,114
Less : Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	32,053	32,053
Total claims incurred	-	-	-	-	-	-	-	-	-	-	-	-	-	1,335,255	1,335,255

Form NL-6-Commission Schedule
 RGA Life Reinsurance Company of Canada - India Branch
 IRDA Registration No. FRB/005
 Date of Registration with the IRDAI : 21st December 2016

COMMISSION

(Rs. 000's)

Particulars	For the year ended March 31, 2020													Life	Total
	Fire	Marine			Miscellaneous										
		Cargo	Others	Motor	Engineering	Workmen's Compensation / Employer's Liability	Public / Product Liability	Aviation	Personal Accident	Health	Credit	Others			
Commission Paid - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add : Reinsurance Accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	3,885	3,885
Less : Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	(122,354)	(122,354)
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	(118,469)	(118,469)
Break-up of the Direct Commission as per details indicated below:															
Agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Brokers	-	-	-	-	-	-	-	-	-	-	-	-	-	3,885	3,885
Corporate Agency Referrals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others - Re-insurance ceded commission	-	-	-	-	-	-	-	-	-	-	-	-	-	(122,354)	(122,354)
-	-	-	-	-	-	-	-	-	-	-	-	-	-	(118,469)	3,885
	For the year ended March 31, 2019														
														(Rs. 000's)	
Particulars	For the year ended March 31, 2019													Life	Total
	Fire	Marine			Miscellaneous										
		Cargo	Others	Motor	Engineering	Workmen's Compensation / Employer's Liability	Public / Product Liability	Aviation	Personal Accident	Health	Credit	Others			
Commission Paid - Direct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Add : Reinsurance Accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	3,052	3,052
Less : Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-	-	-	(70,127)	(70,127)
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	-	(67,075)	(67,075)
Break-up of the Direct Commission as per details indicated below:															
Agent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Brokers	-	-	-	-	-	-	-	-	-	-	-	-	-	3,052	3,052
Corporate Agency Referrals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others - Re-insurance ceded commission	-	-	-	-	-	-	-	-	-	-	-	-	-	(70,127)	(70,127)
-	-	-	-	-	-	-	-	-	-	-	-	-	-	(67,075)	(67,075)

Form NL-7- Operating Expenses Schedule
 RGA Life Reinsurance Company of Canada - India Branch
 IRDA Registration No. FRB/005
 Date of Registration with the IRDAI : 21st December 2016

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

Particulars	For the year ended March 31, 2020												(Rs. 000's)	
	Fire	Marine				Miscellaneous							Life	Total
		Cargo	Others	Motor	Engineer ing	Workmen's Compensatio n / Employer's Liability	Public / Product Liability	Aviation	Personal Accident	Health	Credit	Others		
Employee's remuneration and welfare benefits	-	-	-	-	-	-	-	-	-	-	-	-	140,802	140,802
Travel, conveyance and vehicle running expenses	-	-	-	-	-	-	-	-	-	-	-	-	3,724	3,724
Accommodation Expenses	-	-	-	-	-	-	-	-	-	-	-	-	1,033	1,033
Membership/Registration and other filing Fees	-	-	-	-	-	-	-	-	-	-	-	-	3,227	3,227
Staff welfare expenses	-	-	-	-	-	-	-	-	-	-	-	-	2,736	2,736
Office Expenses / Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	4,103	4,103
Training and education expenses	-	-	-	-	-	-	-	-	-	-	-	-	871	871
Rents, rates and taxes	-	-	-	-	-	-	-	-	-	-	-	-	15,511	15,511
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	42	42
Printing and supplies	-	-	-	-	-	-	-	-	-	-	-	-	67	67
Communication expenses	-	-	-	-	-	-	-	-	-	-	-	-	142	142
Legal and professional charges	-	-	-	-	-	-	-	-	-	-	-	-	20,853	20,853
Auditor's fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) as auditor	-	-	-	-	-	-	-	-	-	-	-	-	1,500	1,500
b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity (including Tax Au	-	-	-	-	-	-	-	-	-	-	-	-	250	250
Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Bank charges / Fees	-	-	-	-	-	-	-	-	-	-	-	-	3,262	3,262
Forex Gain / Loss	-	-	-	-	-	-	-	-	-	-	-	-	5,127	5,127
Recruitment Cost	-	-	-	-	-	-	-	-	-	-	-	-	10,426	10,426
Miscellaneous expenses	-	-	-	-	-	-	-	-	-	-	-	-	230	230
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	8,227	8,227
Business Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	3,485	3,485
Inadmissible GST Credit	-	-	-	-	-	-	-	-	-	-	-	-	91,978	91,978
Management Fees Expenses	-	-	-	-	-	-	-	-	-	-	-	-	12,970	12,970
Interunit charges and allocated expenses	-	-	-	-	-	-	-	-	-	-	-	-	104,271	104,271
Security Expenses	-	-	-	-	-	-	-	-	-	-	-	-	467	467
Interest on statutory dues	-	-	-	-	-	-	-	-	-	-	-	-	498	498
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	435,802	435,802

Particulars	For the year ended March 31, 2019												(Rs. 000's)	
	Fire	Marine				Miscellaneous							Life	Total
		Cargo	Others	Motor	Engineer ing	Workmen's Compensatio n / Employer's Liability	Public / Product Liability	Aviation	Personal Accident	Health	Credit	Others		
Employee's remuneration and welfare benefits	-	-	-	-	-	-	-	-	-	-	-	-	123,095	123,095
Travel, conveyance and vehicle running expenses	-	-	-	-	-	-	-	-	-	-	-	-	3,113	3,113
Accommodation Expenses	-	-	-	-	-	-	-	-	-	-	-	-	1,353	1,353
Membership/Registration and other filing Fees	-	-	-	-	-	-	-	-	-	-	-	-	2,375	2,375
Staff welfare expenses	-	-	-	-	-	-	-	-	-	-	-	-	1,852	1,852
Office Expenses / Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	1,475	1,475
Training and education expenses	-	-	-	-	-	-	-	-	-	-	-	-	1,010	1,010
Rents, rates and taxes	-	-	-	-	-	-	-	-	-	-	-	-	15,511	15,511
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	118	118
Printing and supplies	-	-	-	-	-	-	-	-	-	-	-	-	111	111
Communication expenses	-	-	-	-	-	-	-	-	-	-	-	-	132	132
Legal and professional charges	-	-	-	-	-	-	-	-	-	-	-	-	9,541	9,541
Auditor's fees, expenses etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) as auditor	-	-	-	-	-	-	-	-	-	-	-	-	1,200	1,200
b) as adviser or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) in any other capacity (including Tax Au	-	-	-	-	-	-	-	-	-	-	-	-	250	250
Advertisement and publicity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest and Bank charges / Fees	-	-	-	-	-	-	-	-	-	-	-	-	785	785
Forex Gain / Loss	-	-	-	-	-	-	-	-	-	-	-	-	1,295	1,295
Recruitment Cost	-	-	-	-	-	-	-	-	-	-	-	-	270	270
Miscellaneous expenses	-	-	-	-	-	-	-	-	-	-	-	-	65	65
Depreciation	-	-	-	-	-	-	-	-	-	-	-	-	2,793	2,793
Business Promotion Expenses	-	-	-	-	-	-	-	-	-	-	-	-	2,723	2,723
Inadmissible GST Credit	-	-	-	-	-	-	-	-	-	-	-	-	26,956	26,956
Management Fees Expenses	-	-	-	-	-	-	-	-	-	-	-	-	3,019	3,019
Interunit charges and allocated expenses	-	-	-	-	-	-	-	-	-	-	-	-	77,567	77,567
Security Expenses	-	-	-	-	-	-	-	-	-	-	-	-	771	771
Interest on statutory dues	-	-	-	-	-	-	-	-	-	-	-	-	1,480	1,480
TOTAL	-	-	-	-	-	-	-	-	-	-	-	-	278,860	278,860

Form NL-8- Share Capital Schedule

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

SHARE CAPITAL

(Rs. 000's)

Particulars	As at March 31, 2020	As at March 31, 2019
Authorised Capital	-	-
Issued Capital	-	-
Subscribed Capital	-	-
Called Up Capital	-	-
Less : Calls unpaid	-	-
Add : Equity shares forfeited	-	-
Less : PAR Value of Equity Shares bought back	-	-
Less : Preliminary Expenses	-	-
Expenses including commission or brokerage on Underwriting or subscription of shares	-	-
TOTAL	-	-

Notes: Not applicable as per Para 4 part (ii) of IRDAI Circular Ref. IRDA/F&A/CIR/CPM/056/03/2016.

Form NL-9-Pattern of Shareholding Schedule

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

PATTERN OF SHAREHOLDING

Shareholder	As at March 31, 2020		As at March 31, 2019	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian	-	-	-	-
- Foreign	-	-	-	-
Others	-	-	-	-
TOTAL	-	-	-	-

Form NL-10-Reserve and Surplus Schedule

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

RESERVES AND SURPLUS

(Rs. 000's)

Particulars	As at March 31, 2020	As at March 31, 2019
Capital Reserve	-	-
Capital Redemption Reserve	-	-
Share Premium	-	-
General Reserves	-	-
Less: Debit balance in Profit and Loss Account	-	-
Less: Amount utilized for Buy-back	-	-
Sub Total	-	-
Catastrophe Reserve	-	-
Other Reserves	-	-
Balance of Profit in Profit & Loss Account	-	-
TOTAL	-	-

Form NL-11-Borrowings Schedule

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

BORROWINGS

(Rs. 000's)

Particulars	As at March 31, 2020	As at March 31, 2019
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
TOTAL	-	-

Form NL-12-Investment Schedule
Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
IRDA Registration No. FRB/005
Date of Registration with the IRDAI : 21st December 2016

INVESTMENTS - SHAREHOLDERS

Particulars	(Rs. 000's)	
	As at March 31, 2020	As at March 31, 2019
LONG TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including treasury bills	8,966,210	4,504,873
Other Approved Securities	-	-
Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	1,670,018	875,769
Other than Approved Investments	-	-
SHORT TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including treasury bills	-	-
Other Approved Securities	-	-
Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure , Social Sector and Housing	-	-
Other than Approved Investments	-	-
TOTAL	10,636,228	5,380,642

INVESTMENTS - POLICYHOLDERS

Particulars	(Rs. 000's)	
	As at March 31, 2020	As at March 31, 2019
LONG TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including treasury bills	11,975,972	1,190,143
Other Approved Securities	-	-
Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure and Social Sector	2,230,608	231,370
Other than Approved Investments	-	-
SHORT TERM INVESTMENTS		
Government Securities and Government guaranteed bonds including treasury bills	-	-
Other Approved Securities	-	-
Other Investments	-	-
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	-	-
(e) Other Securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
Investments in Infrastructure , Social Sector and Housing	-	-
Other than Approved Investments	-	-
TOTAL	14,206,580	1,421,513

Form NL-13-Loans Schedule

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

LOANS

(Rs. 000's)

Particulars	As at March 31, 2020	As at March 31, 2019
Security-Wise Classification		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt. Securities etc.	-	-
(d) Others	-	-
Unsecured	-	-
TOTAL	-	-
BORROWER-WISE CLASSIFICATION	-	-
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Industrial Undertaking	-	-
(e) Others	-	-
TOTAL	-	-
PERFORMANCE-WISE CLASSIFICATION	-	-
(a) Loans classified as standard	-	-
(aa) In India	-	-
(bb) Outside India	-	-
(b) Non-standard loans less provisions	-	-
(aa) In India	-	-
(bb) Outside India	-	-
TOTAL	-	-
MATURITY-WISE CLASSIFICATION	-	-
(a) Short-Term	-	-
(b) Long-Term	-	-
Total	-	-

Form NL-14-Fixed Assets Schedule

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

FIXED ASSETS

(Rs. 000's)

Particulars	Gross Block				Depreciation				Net Block	
	Opening	Additions for the year	Deductions for the year	Closing	Upto Last Year	For the year	On Sales/Adjustments	Upto year end	As at March 31, 2020	As at March 31, 2019
<i>Intangibles</i>										
Software	45,756	10,382	-	56,138	2,079	6,827	-	8,906	47,232	43,677
<i>Tangibles</i>										
Leasehold Improvements	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	-	-	-	-	-	-	-	-	-	-
Information Technology Equipment (Computer)	3,001	2,298	-	5,299	1,520	1,288	-	2,808	2,491	1,481
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	447	309	-	756	104	113	-	217	540	342
Sub Total	49,204	12,989	-	62,193	3,703	8,228	-	11,931	50,263	45,500
<i>Capital Work In Progress - (including capital advances)</i>	-	-	-	-	-	-	-	-	-	-
TOTAL	49,204	12,989	-	62,193	3,703	8,228	-	11,931	50,263	45,500
As at March 31, 2019	5,248	43,999	42	49,204	914	2,793	4	3,704	45,500	-

Form NL-15-Cash And Bank Balance Schedule

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

CASH AND BANK BALANCES

(Rs. 000's)

Particulars	As at March 31, 2020	As at March 31, 2019
Cash (including cheques,drafts and stamps)	-	-
Bank Balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months of the date of balance sheet)	-	-
(bb) Others	-	-
(b) Current Accounts	448,403	524,663
(c) Others	-	-
Money at Call and Short Notice		
(a) With Banks	-	-
(b) With other Institutions	-	-
Others	-	-
Balances with non-scheduled banks included in 2 and 3 above	-	-
TOTAL	448,403	524,663

Form NL-16-Advances And Other Assets Schedule

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

ADVANCES AND OTHER ASSETS

(Rs. 000's)

Particulars	As at March 31, 2020	As at March 31, 2019
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	2,095	1,588
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	187,369	63,990
Others - Advances to employees	227	8
TOTAL (A)	189,691	65,586
OTHER ASSETS		
Income accrued on investments	500,967	149,015
Outstanding Premiums	2,439,189	1,278,691
Agents' Balances	-	-
Foreign Agencies' Balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	-	-
Due from subsidiaries/ holding	-	-
Deposit with Reserve Bank of India (In Pursuant to Sec 7 of Insurance Act, 1938)	-	-
Others		
- Sundry Debtors	-	-
- Input Tax Credit	103,926	77,119
- Others	291	-
TOTAL (B)	3,044,373	1,504,825
TOTAL (A+B)	3,234,064	1,570,411

Form NL-17-Current Liabilities Schedule

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

CURRENT LIABILITIES

(Rs. 000's)

Particulars	As at March 31, 2020	As at March 31, 2019
Agent's Balances	-	-
Balances due to other insurance companies Including Reinsurer / Related party.	709,004	541,879
Deposits held on re-insurance ceded	-	-
Premiums received in advance	-	-
Unallocated premium	-	-
Sundry creditors	264,311	151,142
Due to subsidiaries/holding company	-	-
Claims Outstanding (Incl IBNR Claims)	4,211,362	1,567,292
Due to Officers/Directors		
Others:		
Current Account of Head Office	40,161	40,156
Statutory dues payable	172,768	168,983
Payable to employees	39	3,066
TOTAL	5,397,645	2,472,518

Form NL-18-Provisions Schedule

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

PROVISIONS

(Rs. 000's)

Particulars	As at March 31, 2020	As at March 31, 2019
Reserve for unexpired risk	11,701,449	525,236
For taxation (less payments and taxes deducted at source)	-	-
For proposed dividends	-	-
For dividend distribution tax	-	-
For employee benefits		
- Gratuity	8,889	10,691
- Leave Encashment	6,661	6,287
- Bonus	3,839	4,395
Premium Deficiency Reserve	23,954	65,797
TOTAL	11,744,792	612,406

Form NL-19 Misc Expenditure Schedule

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

MISCELLANEOUS EXPENDITURE

(To the extent not written off or adjusted)

(Rs. 000's)

Particulars	As at March 31, 2020	As at March 31, 2019
Discount Allowed in issue of shares/ debentures	-	-
Others	-	-
TOTAL	-	-

Form NL-19 Misc Expenditure Schedule

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Receipts and Payments A/c to be furnished by the insurers on direct basis

(Rs. 000's)

	For the year ended March 31, 2020	For the year ended March 31, 2019
I Cash flows from operating activities		
Reinsurance Premium Received (Net of taxes)	3,452,833	1,957,318
Other receipts	-	-
Payments to the re-insurers, net of commissions and claims	-	(126,661)
Payments to co-insurers, net of claims recovery	-	-
Payments of claims	(1,985,525)	(654,795)
Payments of brokerage	(3,687)	(1,343)
Payments of other operating expenses	(245,568)	(168,715)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	-	-
TDS Paid Retrocession Premium	-	(355)
GST Taxes Paid	(693,126)	(252,241)
Other payments	-	-
Cash flows before extraordinary items	524,926	753,209
Cash flow from extraordinary operations	-	-
Net cash from operating Activities	524,926	753,209
II Cash flows from investing activities		
Purchase of Fixed Asset	(3,773)	(756)
Proceeds from sale of fixed assets	-	-
Purchase of Investments		
-Govt Bonds	(18,448,025)	(5,939,669)
-Fixed Deposits		
Loans disbursed		
Sales of investments		
Repayments received		
Rents/Interests/ Dividends received (Net of Taxes)	815,030	155,282
Investments in money market instruments and in liquid mutual funds (Net)*		
Expenses related to Investments	(2,794)	(579)
Net cash flow from investing activities	(17,639,562)	(5,785,721)
III Cash flows from financing activities		
Proceeds from Head office - Capital Account	17,038,375	5,290,000
Proceeds from Head office - Current Account	-	-
Proceeds from borrowing		
Repayments of borrowing		
Interest/dividends paid		
Net cash flow from financing activities	17,038,375	5,290,000
Effect of foreign exchange rates on cash and cash equivalents, net	-	-
Net increase/(decrease) in cash and cash equivalent (I+II+III)	(76,260)	257,488
Cash and cash equivalent at beginning of the year	524,663	267,175
Cash and cash equivalent at the end of the year	448,403	524,663

PERIODIC DISCLOSURES

Form NL-21-Statement of Liabilities

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

STATEMENT OF LIABILITIES

(Rs in Lakhs)

Particulars	As at March 31, 2020				As at March 31, 2019			
	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total	Reserves for unexpired risks	Reserve for Outstanding Claims	IBNR Reserves	Total
Fire	-	-	-	-	-	-	-	-
Marine	-	-	-	-	-	-	-	-
Marine Cargo	-	-	-	-	-	-	-	-
Marine Hull	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Motor	-	-	-	-	-	-	-	-
Engineering	-	-	-	-	-	-	-	-
Aviation	-	-	-	-	-	-	-	-
Liabilities	-	-	-	-	-	-	-	-
Life	117,014	25,152	16,962	159,128	5,252	9,466	6,207	20,925
Health Insurance	-	-	-	-	-	-	-	-
TOTAL	117,014	25,152	16,962	159,128	5,252	9,466	6,207	20,925

PERIODIC DISCLOSURES

Form NL-23-Reinsurance Risk Concentration

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as at 31 March 2020

REINSURANCE RISK CONCENTRATION

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			(Rs in Lakhs)
			Proportional	Non-Proportional	Facultative	Premium ceded to reinsurers / Total reinsurance premium ceded (%)
1	No. of Reinsurers with rating of AAA and above					
2	No. of Reinsurers with rating AA but less than AAA	1	12,277	-	8,273	100%
3	No. of Reinsurers with rating A but less than AA					
4	No. of Reinsurers with rating BBB but less than A					
5	No. of Reinsurers with rating less than BBB					
	Total		12,277	-	8,273	100%

PERIODIC DISCLOSURES

Form NL-24-Ageing of Claims

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as at 31 March 2020

AGEING OF CLAIMS

(Rs in Lakhs)

Sl.No.	Line of Business	No. of claims paid					Total No. of claims paid	Total amount of claims paid
		1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Fire	NOT APPLICABLE						
2	Marine Cargo							
3	Marine Hull							
4	Engineering							
5	Motor OD							
6	Motor TP							
7	Health							
8	Overseas Travel							
9	Personal Accident							
10	Liability							
11	Crop							
12	Life							
12	Miscellaneous							

PERIODIC DISCLOSURES

Form NL-25-Quarterly claims data for Non-Life

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as at 31 March 2020

No. of claims only

Sl. No.	Claims Experience	Fire	Marine Cargo	Marine Hull	Engineering	Motor OD	Motor TP	Health	Overseas Travel	Personal Accident	Liability	Crop	Credit	Miscellaneous	Total
1	Claims O/S at the beginning of the period	NOT APPLICABLE													
2	Claims reported during the period														
3	Claims Settled during the period														
4	Claims Repudiated during the period														
5	Claims closed during the period														
6	Claims O/S at End of the period														
	Less than 3months														
	3 months to 6 months														
	6months to 1 year														
	1year and above														

Form NL-26 - Claims Information - KG Table I

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Solvency at 31 March 2020

Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

Item No.	Description	PREMIUM		Gross incurred claim	Net incurred Claim	RSM-1	RSM-2	RSM
		Gross Premium	Net Premium					
1	Fire							
2	Marine Cargo							
3	Marine Hull							
4	Motor							
5	Engineering							
6	Aviation							
7	Laibilities							
8	Others							
9	Life	45,336	24,786	58,708	32,334			44,374
10	Health							
	Total							

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	1
2	No. of branches approved during the year	0
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	0
6	No of branches at the end of the year	1
7	No. of branches approved but not opened	0
8	No. of rural branches	0
9	No. of urban branches	1

FORM NL-28-STATEMENT OF ASSETS - 3B

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as on: 31st March 2020

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)

Periodicity of Submission: Quarterly

(Rs. In Lakhs)

No	PARTICULARS	SCH	AMOUNT
1	Investments	8	248,428.08
2	Loans	9	-
3	Fixed Assets	10	502.63
4	Current Assets		
	a. Cash & Bank Balance	11	4,484.03
	b. Advances & Other Assets	12	32,340.64
5	Current Liabilities		
	a. Current Liabilities	13	53,976.45
	b. Provisions	14	117,447.92
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		118,952.74
Application of Funds as per Balance Sheet (A)			233,283.75

	Less: Other Assets	SCH	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	502.63
3	Cash & Bank Balance (if any)	11	4,484.03
4	Advances & Other Assets (if any)	12	32,340.64
5	Current Liabilities	13	53,976.45
6	Provisions	14	117,447.92
7	Misc. Exp not Written Off	15	-
8	Debit Balance of P&L A/c		118,952.74
TOTAL			(15,144.33)
'Investment Assets' As per FORM 3B (A-B)			248,428.08

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value
			Balance (a)	FRSM* (b)						
1	G. Sec.	Not less than 20%		89662.1	119759.72	209,421.82	84.3%			
2	G. Sec or Other Apporved Sec. (incl. (1) above)	Not less than 30%		89662.1	119759.72	209,421.82	84.3%			
3	Investment subject to Exposure Norms									
	1. Housing & Loans to SG for Housing and FFE, Infrastructure Investments	Not less than 15%		16700.18	22306.08	39,006.26	15.7%			
	2. Approved Investments	Not exceeding 55%								
	3. Other Investments (not exceeding 25%)									
Total Investment Assets			100%	106,362.28	142,065.80	248,428.08	100%			-

Note: (+) FRMS refers 'Funds representing Solvency Margin'

(*) Pattern of Investment will apply only to SH funds representing FRMS

(^) Book Value shall not include funds beyond Solvency Margin

Other Investments are as permitted under Sec 27A(2) and 27B(3)

PERIODIC DISCLOSURES

Form NL-29 - Detail regarding debt securities

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

(Rs in Lakhs)

	MARKET VALUE				Book Value			
	As at 31 March 2020	as % of total for this class	As at 31 March 2019	as % of total for this class	As at 31 March 2020	as % of total for this class	As at 31 March 2019	as % of total for this class
Break down by credit rating								
AAA rated	39,331	15.64%	11,087	16.23%	39,006	15.70%	56,950	83.72%
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other- Sovereign instruments (Central Govt. Securities)	212,140	84.36%	57,234	83.77%	209,422	84.30%	11,071	16.28%
Total	251,471	100.00%	68,321	100.00%	248,428	100.00%	68,022	100.00%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	2,859	1.14%	-	0.00%	2,832	1.14%	-	-
more than 1 year and upto 3 years	40,329	16.04%	14,607	5.81%	39,463	15.88%	14,499	21.32%
More than 3 years and up to 7 years	90,009	35.79%	51,690	20.56%	88,238	35.52%	51,489	75.69%
More than 7 years and up to 10 years	65,974	26.24%	2,025	0.81%	66,040	26.58%	2,034	2.99%
above 10 years	52,300	20.80%	-	0.00%	51,855	20.87%	-	-
Total	251,471	100.00%	68,321	27.17%	248,428	100.00%	68,022	100.00%
Breakdown by type of the issuer								
a. Central Government	212,140	84.36%	57,234	22.76%	209,422	84.30%	11,071	16.28%
b. State Government	-	-	-	-	-	-	-	-
c. Corporate Securities	39,331	15.64%	11,087	4.41%	39,006	15.70%	56,950	83.72%
Total	251,471	100.00%	68,321	27.17%	248,428	100.00%	68,022	100.00%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

Form NL-30 - Analytical Ratios

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

ANALYTICAL RATIOS FOR NON-LIFE COMPANIES

(Rs in Lakhs)

Sr.No.	Particular	For the year ended March 31, 2020	For the year ended March 31, 2019
1	Gross Premium Growth Rate	70%	279%
2	Gross Premium to shareholders' fund ratio	40%	46%
3	Growth rate of shareholders' fund	95%	586%
4	Net Retention Ratio	55%	55%
5	Net Commission Ratio	-5%	-5%
6	Expense of Management to Gross Direct Premium Ratio	7%	8%
7	Combined Ratio	144%	131%
8	Technical Reserves to net premium ratio	91%	70%
9	Underwriting balance ratio	-44%	-17%
10	Operating Profit Ratio	-25%	-15%
11	Liquid Assets to liabilities ratio	9%	27%
12	Net earning ratio	-12%	-7%
13	return on net worth ratio	-3%	-2%
14	Available Solvency argin Ratio to Required Solvency Margin Ratio	246%	198%
15	NPA Ratio		
	Gross NPA Ratio	0%	0%
	Net NPA Ratio	0%	0%

Equity Holding Pattern for Non-Life Insurers

1	(a) No. of shares	Not Applicable
2	(b) Percentage of shareholding (Indian / Foreign)	
3	(c) %of Government holding (in case of public sector insurance companies)	
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	
6	(iv) Book value per share (Rs)	

PERIODIC DISCLOSURES

Form NL-31 - Related Party Transactions

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

RELATED PARTY TRANSACTIONS

(Rs in Lakhs)

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*	
				For the year ended March 31, 2020	For the year ended March 31, 2019
1	RGA Life Reinsurance Company of Canada	Head Office	Amount Received from Head Office as Capital	170,384	52,900
2	RGA Life Reinsurance Company of Canada	Head Office	Working Capital	-	-
3	RGA Life Reinsurance Company of Canada	Head Office	Re-imbusement of expense	-	-
4	RGA Life Reinsurance Company of Canada	Head Office	Balance payable for creditors	395	3
5	RGA Life Reinsurance Company of Canada	Head Office	Balance payable	-	-
6	RGA Global Shared Services India Pvt LTD	Group Company	Shared Services Expenses	-	-
7	RGA Global Shared Services India Pvt LTD	Group Company	Re-imbusement of expense	-	39
8	RGA Global Shared Services India Pvt LTD	Group Company	Purchase of Fixed Asset	-	-
9	RGA Global Shared Services India Pvt LTD	Group Company	Balance payable	96	96
10	RGA International Reinsurance Company dac	Group Company	Shared Services Expenses	-	-
11	RGA International Reinsurance Company dac	Group Company	Premium	20,550	12,087
12	RGA International Reinsurance Company dac	Group Company	Claims	17,655	6,886
13	RGA International Reinsurance Company dac	Group Company	Commission	1,224	701
14	RGA International Reinsurance Company dac	Group Company	Balance receivable - Retro	25,619	7,862
15	RGA International Reinsurance Company dac	Group Company	Balance payable	32,709	13,281
16	RGA Enterprise Services Company	Group Company	Shared Services Expenses	1,043	750
17	RGA Enterprise Services Company	Group Company	Purchase of Fixed Asset	104	431
18	RGA Enterprise Services Company	Group Company	Balance payable	1,315	1,398
19	RGA Reinsurance Company	Group Company	Shared Services Expenses	130	30
20	RGA Reinsurance Company	Group Company	Balance payable	151	13

*including the premium flow through Assocaites/ Group companies as an agent

PERIODIC DISCLOSURES

Form NL-32 - Products Information

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as on: 31st March 2020

List below the products and/or add-ons introduced during the period

Sl. No.	Name of Product	Co. Ref. No.	IRDA Ref.no.	Class of Business*	Category of product	Date of filing of Product	Date IRDA confirmed filing/ approval
1	NOT APPLICABLE						
2							
..							
n							

PERIODIC DISCLOSURES

Form NL-33 - Solvency Margin - KGII

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

TABLE - II

Solvency for the year ended 31st March 2020

Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		157,404
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		134,216
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet)		22,480
4	Excess in Policyholders' Funds (1-2-3)		708
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		126,675
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet)		18,091
7	Excess in Shareholders' Funds (5-6)		108,584
8	Total Available Solvency Margin [ASM] (4+7)		109,292
9	Total Required Solvency Margin [RSM]		44,374
10	Solvency Ratio (Total ASM/Total RSM)		246.30%

PERIODIC DISCLOSURES

Form NL-34 - Board of Directors & Key Person

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as on: 31st March 2020

<i>BOD and Key Person information</i>			
Sl. No.	Name of person	Role/designation	Details of change in the period
1	Paramvir Singh Chatha	Chief Underwriting Officer	
2	Pankaj Jain	Chief Financial Officer	Appointed on 02.01.2020
3	Jyoti Punja	Chief Executive Officer	Appointed on 17.12.2019
4	KS. Gopalakrishnan	Managing director & Chief Executive Officer	Resigned on 31.12.2019
5	Shalet Cardoso	Chief Financial Officer	Resigned on 22.10.2019

Key Pesons as defined in IRDA Registration of Companoies Regulations, 2000

Form NL-35-Non Performing Assets-7A

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as on: 31st March 2020

Name of the Fund _____

Details of Investment Portfolio

Periodicity of Submission : Quarterly

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
NIL																	

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.

Form NL-36-Yield nn Investments 1

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as on: 31st March 2020

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund Shareholder's Fund and Policyholder's Fund

(Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter					Year to Date					Previous Year				
			Investment (Rs.)		Income on Investment	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.)		Income on Investment	Gross Yield (%) ¹	Net Yield (%) ²
			Book Value	Market Value				Book Value	Market Value				Book Value	Market Value			
1	Central Govt. Securities	CGSB	147,045	212,140	2,976	2.02	2.02	85,967	212,140	6,770	7.87	7.87	18,066	57,234	1,610	8.91	8.91
2	Infrastructure Bonds	IPTD	27,388	39,331	596	2.18	2.18	16,012	39,331	1,389	8.68	8.68	3,461	11,087	174	5.03	5.03
TOTAL			174,433	251,471	3,572	2.05	2.05	101,979	251,471	8,159	8.00	8.00	21,527	68,321	1,784	8.29	8.29

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Note: Category of Investment (COI) shall be as per Guidelines

- 1 To be calculated based on Monthly or lesser frequency 'Weighted Agerage' of Investments*
- 2 Yield netted for Tax*
- 3 FORM-1 shall be prepared in respect of each fund.*

Form NL-37-Down Grading of Investment-2

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as on: 31st March 2020

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

Name of Fund _____

(Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
		NIL							
B.	<u>As on Date</u> ²								

Note:

1 Provide details of Down Graded Investments during the Quarter.

2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.

3 FORM-2 shall be prepared in respect of each fund.

4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04

PERIODIC DISCLOSURES

Form NL-38- Quarterly Business Returns across line of Business

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as on: 31st March 2020

(Rs in Lakhs)

Sl.No.	Line of Business	Current Quarter		upto the period	
		Premium	No. of Policies	Premium	No. of Policies
1	Fire		Not Applicable		Not Applicable
2	Cargo & Hull				
3	Motor TP				
4	Motor OD				
5	Engineering				
6	Workmen's Compensation				
7	Employer's Liability				
8	Aviation				
9	Personal Accident				
10	Health				
11	Life	16,148		45,336	
12	Others*				

Note:

1. Premium stands for amount of premium
2. The line of business which are not applicable for any company should be filled up with NA.

Figure '0' in those fields will imply no business in the segment.

*any other segment contributing more than 5% of the total premium needs to be shown separately

PERIODIC DISCLOSURES

Form NL-39- Rural & Social Obligations (Quarterly Returns)

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as on: 31st March 2020

(Rs in Lakhs)

Rural & Social Obligations (Quarterly Returns)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	Fire	Rural	NOT APPLICABLE		
		Social			
2	Cargo & Hull	Rural			
		Social			
3	Motor TP	Rural			
		Social			
4	Motor OD	Rural			
		Social			
5	Engineering	Rural			
		Social			
6	Workmen's Compensation	Rural			
		Social			
7	Employer's Liability	Rural			
		Social			
8	Aviation	Rural			
		Social			
9	Personal Accident	Rural			
		Social			
10	Health	Rural			
		Social			
11	Others*	Rural			
		Social			

*any other segment contributing more than 5% needs to be shown separately

PERIODIC DISCLOSURES

Form NL-40- Business Acquisition through different channels

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as on: 31st March 2020

(Rs in Lakhs)

Sl.No.	Channels	Current Quarter		Up to the period	
		No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	Not Applicable		Not Applicable	
2	Corporate Agents-Banks				
3	Corporate Agents -Others				
4	Brokers		60		261
5	Micro Agents				
6	Direct Business		16,088		45,075
	Total (A)		16,148		45,336
1	Referral (B)				
	Grand Total (A+B)	16,148	45,336		

Note:

1. Premium means amount of premium received from business acquired by the source

2. No of Policies stand for no. of policies sold

PERIODIC DISCLOSURES

Form NL-41- GREIVANCE DISPOSAL

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

IRDA Registration No. FRB/005

Date of Registration with the IRDAI : 21st December 2016

Statement as on: 31st March 2020

GRIEVANCE DISPOSAL

(Rs in Lakhs)

SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
	a) Sales Related						
	b) Policy Administration Related						
	c) Insurance Policy Coverage related						
	d) Claims related						
	e) others						
	d) Total Number						
2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total			
	a) Less than 15 days						
	b) Greater than 15 days						
	Total Number						

* Opening balance should tally with the closing balance of the previous financial year.