

Customized Real Estate Solutions



Who We Are

ReCap is a wholly owned subsidiary of RGA Reinsurance Group of America providing commercial mortgage loans and real estate investments for our clients. With a combined average of over 20 years of experience in the industry, our regional field offices work to solve problems and provide borrowers a customized financing solution that results in superior risk-adjusted returns for our clients.

Our Program

Loan Size \$7 – 50 million

Loan Terms 3-25 years

Amortization Up to 30 years

Rate Type Fixed or floating

Leverage Up to 70% LTV

Geographic Primary and secondary markets in the US and Canada

Property Types Office, industrial, retail, multifamily, student housing, self-storage

Recourse Non-recourse with standard carve-outs

Prepayment Yield maintenance, some fixed step down available

ReCap and RGA

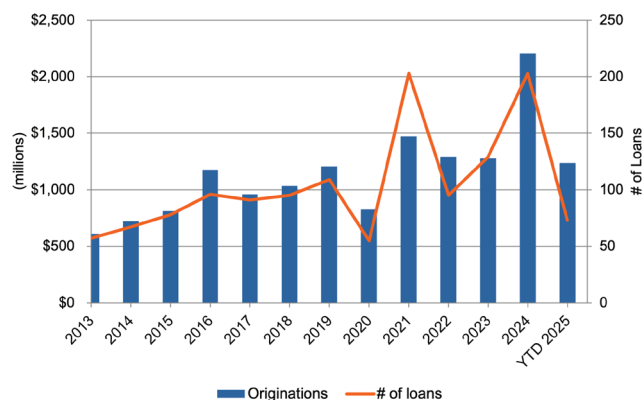
Reinsurance Group of America is a leading provider of global life reinsurance with operations in 26 countries and total consolidated assets of over \$100 billion.

In 2011, RGA expanded its real estate platform and began in-sourcing mortgage loan and real estate capabilities.

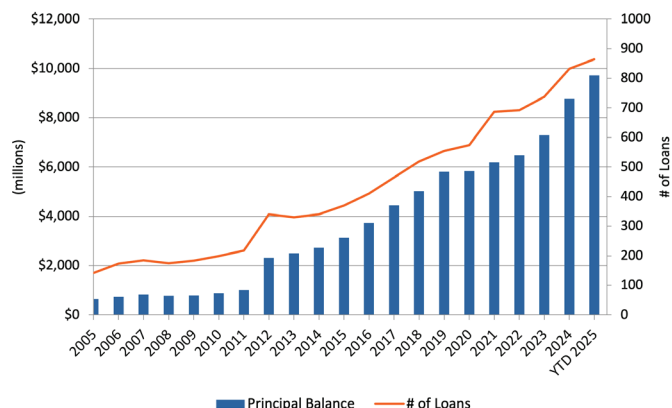
To expand their commitment to the asset class, ReCap was formed as a stand-alone business in 2016. Our platform has grown substantially since 2011, originating over \$1.2 billion in the US and Canada combined as of June 2025. Our portfolio has now grown to over \$9.7 billion.

ReCap originates commercial mortgage loans and equity real estate through its eight regional US offices and one in Canada.

Origination Growth



Portfolio Growth



Our Capabilities

- Loan origination, underwriting, closing
- Asset management
 - Proactive default management
 - Restructure, note sale, discounted payoffs, and foreclosure strategies
- Loan servicing
 - Payment collection and processing
 - Tax, insurance, and escrow monitoring
 - UCC monitoring
 - Electronic file management
- Equity real estate investments
- In-house legal counsel

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