

RGA Global Reinsurance Company, Ltd.

Financial Strength Rating

AA- S&P Global Ratings

RGA Global Re is rated AA- (Very strong) with a stable outlook by S&P Global Ratings.

An insurer rated AA- by S&P Global Ratings has very strong financial security characteristics, differing only slightly from those rated higher.

About RGA Global Re

RGA Global Reinsurance Company, Ltd. ("RGA Global Re") is a wholly owned subsidiary of ultimate parent Reinsurance Group of America, Incorporated ("RGA"). RGA Global Re had approximately \$220.6 billion of life reinsurance in force, \$12.0 billion in total assets, and total revenues of \$644.8 million as of December 31, 2024.

RGA Global Reinsurance Company, Ltd. (the "Company") was incorporated in accordance with the Bermuda Companies Act 1981 on December 14, 2005, and is registered as a Class E insurer under the Insurance Act 1978 as amended and related regulations. In 2016, RGA, a United States of America ("U.S.") insurance holding company formed on December 31, 1992, contributed to RGA Reinsurance Company (Barbados) Ltd. ("RGA Barbados") all of the outstanding shares of the Company. RGA Barbados was incorporated under the laws of Barbados on June 27, 1995 and is a wholly owned subsidiary of RGA. As of December 31, 2024, all outstanding shares of the Company were owned by RGA Barbados.

RGA Global Re maintains branch licenses in Taiwan and Labuan, Malaysia and their results are included in these results.

RGA Global Re received authorization to operate a retakaful window in Labuan, Malaysia effective September 30, 2009. The retakaful window authorizes the Company to provide retakaful services to takaful operators. Takaful operators are entities that apply Islamic finance accounting ("Shariah"), that provide benefits to pools of participants for the purpose of sharing risk, which is similar to the principles of mutual insurance. Retakaful benefits can be provided under various models and a Shariah Advisory Council has been appointed to oversee the Company's retakaful operations. The Company began writing retakaful business in 2011.

Lines of Business

RGA Global Re engages in providing traditional reinsurance, which includes individual and group life and health, disability, and critical illness reinsurance.

RGA Global Re also provides financial solutions, which include longevity reinsurance, reinsurance of asset-intensive products, primary annuities, financial reinsurance and capital solutions.

Reinsurance is written primarily on a risk premium or coinsurance basis, covering risks on a quota share or excess basis. Reinsurance agreements may be either facultative or automatic, covering individual and/or group risks. Both new policies and in-force policies are reinsured.

About RGA

RGA is one of the largest life reinsurers in the world, serving clients in more than 80 countries from operations around the globe.

RGA, a FORTUNE 500 company, has been listed on the New York Stock Exchange since 1993 (NYSE: RGA). As of December 31, 2024, RGA had approximately \$3.9 trillion of life reinsurance in force, consolidated assets of \$118.7 billion, and total revenues of \$22.1 billion.



Contact

James Ash
President
jash@rgare.com

Pierre-Olivier Gerard Sarolea
Chief Pricing Officer
PierreOlivier.GerardSarolea@rgare.com