

High Five

A high-level overview of key life insurance impacts due to the legalisation of cannabis.



Cannabis is now legal to have, hold... and even grow in private in South Africa.

01



Application

Along with alcohol and tobacco, application forms may need to have a separate question for cannabis use.

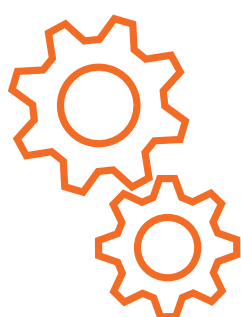
02



Underwriting

Differentiate between recreational and medical use. Need to understand how drug is used and with what other substances.

03



Product & Policy

Review policy exclusions and product features.

04



Claims

Potential for more accidental death and disability claims. Psychotic disorders triggered by cannabis: what does the policy say? Consider impact on treatment clauses. Where used medically, people may not be able to work due to side effects.

05



Legal

Full legalisation by 2020; expect laws to be amended to follow.

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