

FORM NL-1-B-RA

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016
REVENUE ACCOUNT FOR THE YEAR ENDED ON MAR 31, 2025

(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	LIFE				Total			
			For the Quarter Mar 31, 2025	For Year Ended Mar 31, 2025	For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024	For the Quarter Mar 31, 2025	For Year Ended Mar 31, 2025	For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024
1	Premiums earned (Net)	NL-4	7,264	22,185	4,899	17,730	7,264	22,185	4,899	17,730
2	Profit/ Loss on sale/redemption of Investments		69	198	134	134	69	198	134	134
3	Interest, Dividend & Rent – Gross Note 1		5,347	20,964	4,462	18,063	5,347	20,964	4,462	18,063
4	Other (a) Contribution from the Shareholders' Account (i) Towards deficit in Policyholder Fund (b) Other Income		-	-	24,248	24,248	-	-	24,248	24,248
			(100)	24	-	-	(100)	24	-	-
	TOTAL (A)		12,580	43,371	33,743	60,175	12,580	43,371	33,743	60,175
6	Claims Incurred (Net)	NL-5	11,628	36,813	37,835	56,921	11,628	36,813	37,835	56,921
7	Commission	NL-6	(391)	(1,325)	(297)	(1,043)	(391)	(1,325)	(297)	(1,043)
8	Operating Expenses related to Insurance Business	NL-7	1,407	5,274	818	4,360	1,407	5,274	818	4,360
9	Premium Deficiency		-	-	-	-	-	-	-	-
	TOTAL (B)		12,644	40,762	38,357	60,238	12,644	40,762	38,357	60,238
10	Operating Profit/(Loss) C= (A - B)		(64)	2,609	(4,614)	(63)	(64)	2,609	(4,614)	(63)
11	APPROPRIATIONS									
	Transfer to Shareholders' Account		(64)	2,609	(4,614)	(63)	(64)	2,609	(4,614)	(63)
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
	Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-
	TOTAL (C)		(64)	2,609	(4,614)	(63)	(64)	2,609	(4,614)	(63)

Note - 1

Pertaining to Policyholder's funds	LIFE				Total			
	For the Quarter Mar 31, 2025	For Year Ended Mar 31, 2025	For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024	For the Quarter Mar 31, 2025	For Year Ended Mar 31, 2025	For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024
Interest, Dividend & Rent	5,663	22,207	4,753	19,301	5,663	22,207	4,753	19,301
Add/Less:-								
Investment Expenses	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	(316)	(1,243)	(292)	(1,238)	(316)	(1,243)	(292)	(1,238)
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-
Investment income from Pool	-	-	-	-	-	-	-	-
Interest, Dividend & Rent – Gross*	5,347	20,964	4,462	18,063	5,347	20,964	4,462	18,063

* Term gross implies inclusive of TDS

Note- Other Segments of Business like Fire, Marine, Motor, health & others are not applicable to RGA Life Reinsurance Company of Canada - India Branch

FORM NL-2-B-PL

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON MAR 31, 2025

(Amount in Rs. Lakhs)						
	Particulars	Schedule Ref. Form No.	For the Quarter Mar 31, 2025	For Year Ended Mar 31, 2025	For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance					
	(b) Marine Insurance					
	(c) Miscellaneous Insurance					
	(d) Life		(64)	2,609	(4,614)	(63)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,774	6,935	1,769	6,175
	(b) Profit on sale of investments		49	175	302	302
	(c) (Loss on sale/ redemption of investments)		-	-	-	-
	(d) Amortization of Premium / Discount on Investments		(62)	(229)	(61)	(223)
3	OTHER INCOME (To be specified)		-	-	-	-
	TOTAL (A)		1,697	9,490	(2,604)	6,191
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		306	387	232	240
	(b) Bad debts written off		-	-	-	-
	(c) Interest on subordinated debt		-	-	-	-
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c		-	-	-	-
	(i) Towards deficit in Policyholder Fund		-	-	24,248	24,248
	(g) Others (Please specify)					
	(i) _____					
	(ii) _____					
	TOTAL (B)		306	387	24,479	24,488
6	Profit/(Loss) Before Tax		1,391	9,103	(27,083)	(18,297)
7	Provision for Taxation		-	-	-	-
8	Profit / (Loss) after tax		1,391	9,103	(27,083)	(18,297)
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Final dividend paid					
	(c) Transfer to any Reserves or Other Accounts (to be specified)					
	Balance of profit/ loss brought forward from last year		(2,71,261)	(2,78,973)	(2,51,889)	(2,60,676)
	Balance carried forward to Balance Sheet		(2,69,870)	(2,69,870)	(2,78,973)	(2,78,973)

FORM NL-3-B-BS**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****BALANCE SHEET AS AT Mar 31, 2025****(Amount in Rs. Lakhs)**

Particulars	Schedule Ref. Form No.	As At Mar 31, 2025	As At Mar 31, 2024
SOURCES OF FUNDS			
RESERVES AND SURPLUS	NL-10	-	-
Head Office Account	NL-10A	3,76,071	3,76,071
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		-	36
-Policyholders' Funds		-	29
BORROWINGS	NL-11		
TOTAL		3,76,071	3,76,136
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	1,00,338	94,465
INVESTMENTS-Policyholders	NL-12A	3,07,945	2,90,810
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	149	198
DEFERRED TAX ASSET (Net)		-	-
CURRENT ASSETS		-	-
Cash and Bank Balances	NL-15	815	7,336
Advances and Other Assets	NL-16	27,793	23,875
Sub-Total (A)		28,608	31,211
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES	NL-17	3,29,873	3,18,902
PROVISIONS	NL-18	966	619
Sub-Total (B)		3,30,839	3,19,521
NET CURRENT ASSETS (C) = (A - B)		(3,02,231)	(2,88,310)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19		
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		2,69,870	2,78,973
TOTAL		3,76,071	3,76,136

CONTINGENT LIABILITIES

Particulars	As At Mar 31, 2025	As At Mar 31, 2024
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as	-	-
3. Underwriting commitments outstanding (in respect of	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	-	-
6. Reinsurance obligations to the extent not provided for in	-	-
TOTAL	-	-

FORM NL-4-PREMIUM SCHEDULE

Name of the Insurer:RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Particulars	<u>LIFE</u>		Grand Total	
	For the Quarter Mar 31, 2025	For Year Ended Mar 31, 2025	For the Quarter Mar 31, 2025	For Year Ended Mar 31, 2025
Gross Direct Premium				
Add: Premium on reinsurance accepted	13,095	45,027	13,095	45,027
Less : Premium on reinsurance ceded	(6,547)	(22,513)	(6,547)	(22,513)
Net Written Premium	6,548	22,514	6,548	22,514
Add: Opening balance of UPR	1,284	240	1,284	240
Less: Closing balance of UPR	569	569	569	569
Net Earned Premium	7,263	22,185	7,263	22,185

Previous Year

Particulars	<u>LIFE</u>		Grand Total	
	For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024	For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024
Gross Direct Premium				
Add: Premium on reinsurance accepted	10,015	35,662	10,015	35,662
Less : Premium on reinsurance ceded	(5,007)	(17,831)	(5,007)	(17,831)
Net Written Premium	5,007	17,831	5,007	17,831
Add: Opening balance of UPR	132	139	132	139
Less: Closing balance of UPR	240	240	240	240
Net Earned Premium	4,899	17,730	4,899	17,730

a Other Segments of Business like Fire, Marine, Motor, health & others are not applicable to RGA Life Reinsurance Company of Canada - India Branch

FORM NL-6-COMMISSION SCHEDULE**Name of the Insurer:RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016**

(Amount in Rs. Lakhs)				
Particulars	LIFE		Grand Total	
	For the Quarter Mar 31, 2025	For Year Ended Mar 31, 2025	For the Quarter Mar 31, 2025	For Year Ended Mar 31, 2025
Commission & Remuneration				
Rewards				
Distribution fees				
Gross Commission				
Add: Commission on Re-insurance Accepted	-	22	-	22
Less: Commission on Re-insurance Ceded	391	1,347	391	1,347
Net Commission	(391)	(1,325)	(391)	(1,325)
Previous Year				
(Amount in Rs. Lakhs)				
Particulars	LIFE		Grand Total	
	For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024	For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024
Commission & Remuneration				
Rewards				
Distribution fees				
Gross Commission				
Add: Commission on Re-insurance Accepted	-	22	-	22
Less: Commission on Re-insurance Ceded	297	1,065	297	1,065
Net Commission	(297)	(1,043)	(297)	(1,043)

FORM NL-7-OPERATING EXPENSES SCHEDULE
Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016
(Amount in Rs. Lakhs)

	Particulars	LIFE		Grand Total	
		For the Quarter Mar 31, 2025	For Year Ended Mar 31, 2025	For the Quarter Mar 31, 2025	For Year Ended Mar 31, 2025
1	Employees' remuneration & welfare benefits	458	2,336	458	2,336
2	Travel, conveyance and vehicle running expenses	15	46	15	46
3	Training expenses	1	13	1	13
4	Rents, rates & taxes	38	149	38	149
5	Repairs	-	2	-	2
6	Printing & stationery	-	1	-	1
7	Communication expenses	1	3	1	3
8	Legal & professional charges	89	187	89	187
9	Auditors' fees, expenses etc.	-	-	-	-
	(a) as auditor	2	15	2	15
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	(1)	2	(1)	2
10	Advertisement and publicity	-	-	-	-
11	Interest & Bank Charges	15	49	15	49
12	Depreciation	29	109	29	109
13	Brand/Trade Mark usage fee/charges	-	-	-	-
14	Business Development and Sales Promotion Expenses	23	44	23	44
15	Information Technology Expenses	-	-	-	-
16	Goods and Services Tax (GST)	-	-	-	-
17	Others (to be specified) ^a	-	-	-	-
	Accommodation Expenses	5	32	5	32
	Membership/Registration and other filing Fees	10	36	10	36
	Staff welfare expenses	4	36	4	36
	Office Expenses / Maintenance	5	20	5	20
	Forex Gain / Loss	124	144	124	144
	Recruitment Cost	37	78	37	78
	Miscellaneous expenses	2	18	2	18
	Management Fees Expenses	15	346	15	346
	Interunit charges and allocated expenses	531	1,598	531	1,598
	Postage and Courier	-	-	-	-
	Security Expenses	2	7	2	7
	Coronavirus Related Expenses	-	-	-	-
	Interest on statutory dues	2	4	2	4
	TOTAL	1,407	5,274	1,407	5,274

FORM NL-7-OPERATING EXPENSES SCHEDULE
Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016
(Amount in Rs. Lakhs)

	Particulars	LIFE		Grand Total	
	Previous Period				
		For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024	For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024
1	Employees' remuneration & welfare benefits	277	1,782	277	1,782
2	Travel, conveyance and vehicle running expenses	15	24	15	24
3	Training expenses	(1)	16	(1)	16
4	Rents, rates & taxes	36	142	36	142
5	Repairs	(12)	2	(12)	2
6	Printing & stationery	0	1	0	1
7	Communication expenses	2	4	2	4
8	Legal & professional charges	25	174	25	174
9	Auditors' fees, expenses etc.	-	-	-	-
	(a) as auditor	0	21	0	21
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	2	4	2	4
10	Advertisement and publicity	-	-	-	-
11	Interest & Bank Charges	9	37	9	37
12	Depreciation	25	97	25	97
13	Brand/Trade Mark usage fee/charges	-	-	-	-
14	Business Development and Sales Promotion Expenses	8	21	8	21
15	Information Technology Expenses	-	-	-	-
16	Goods and Services Tax (GST)@	-	(1)	-	(1)
17	Others (to be specified) ^a	-	-	-	-
	Accommodation Expenses	2	11	2	11
	Membership/Registration and other filing Fees	7	27	7	27
	Staff welfare expenses	2	33	2	33
	Office Expenses / Maintenance	4	18	4	18
	Forex Gain / Loss	(36)	7	(36)	7
	Recruitment Cost	50	167	50	167
	Miscellaneous expenses	2	11	2	11
	Management Fees Expenses	102	474	102	474
	Interunit charges and allocated expenses	295	1,278	295	1,278
	Postage and Courier	-	-	-	-
	Security Expenses	1	5	1	5
	Coronavirus Related Expenses	(0)	-	(0)	-
	Interest on statutory dues	-	5	-	5
	TOTAL	819	4,360	819	4,360

FORM NL-10-RESERVE AND SURPLUS SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Mar 31, 2025	As at Mar 31, 2024
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified)	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	-	-

FORM NL-10A-HEAD OFFICE ACCOUNT SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Mar 31, 2025	As at Mar 31, 2024
	Opening Balance of Assigned capital	3,76,071	3,46,397
	Add: Addition during the year	-	29,674
	Closing Balance of Assigned Capital*	3,76,071	3,76,071
	TOTAL	3,76,071	3,76,071

Note: *Represents irreversible fixed amount funded by Head Office per terms of licensed issued by the Authority and no amount/balance shall be transferred out of the Country without approval of the Authority.

FORM NL-11-BORROWINGS SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Mar 31, 2025	As at Mar 31, 2024
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others (to be specified)	-	-
	TOTAL	-	-

Notes:

(Amount in Rs. Lakhs)

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY

FORM NL-12 & 12A - INVESTMENT SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

	Particulars	NL -12		NL -12A		Total	
		Shareholders		Policyholders			
		As at Mar 31, 2025	As at Mar 31, 2024	As at Mar 31, 2025	As at Mar 31, 2024	As at Mar 31, 2025	As at Mar 31, 2024
	LONG TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	84,522	80,824	2,47,322	2,38,092	3,31,844	3,18,916
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments	-	-	-	-	-	-
	(a) Shares	-	-	-	-	-	-
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	-	-	-	-	-	-
	(e) Other Securities (to be specified)	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	15,816	10,362	60,623	50,054	76,439	60,416
5	Other than Approved Investments	-	-	-	-	-	-
	TOTAL	1,00,338	91,186	3,07,945	2,88,146	4,08,283	3,79,332
	SHORT TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments	-	-	-	-	-	-
	(a) Shares	-	-	-	-	-	-
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	3,279	-	2,664	-	5,943
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	-	-	-	-	-	-
	(e) Other Securities (to be specified)	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	-	-	-	-	-	-
5	Other than Approved Investments	-	-	-	-	-	-
	TOTAL	-	3,279	-	2,664	-	5,943
	GRNAD TOTAL	1,00,338	94,465	3,07,945	2,90,810	4,08,283	3,85,275

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

	Particulars	Shareholders		Policyholders		Total	
		As at Mar 31, 2025	As at Mar 31, 2024	As at Mar 31, 2025	As at Mar 31, 2024	As at Mar 31, 2025	As at Mar 31, 2024
	Long Term Investments--						
	Book Value	1,00,338	91,186	3,07,945	2,88,146	4,08,283	3,79,332
	market Value	1,01,698	90,348	3,10,451	2,85,479	4,12,149	3,75,827
	Short Term Investments--						
	Book Value	-	3,279	-	2,664	-	5,943
	market Value	-	3,279	-	2,664	-	5,943

FORM NL-13-LOANS SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Mar 31, 2025	As at Mar 31, 2024
1	SECURITY-WISE CLASSIFICATION		
	Secured	-	-
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others (to be specified)	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (to be specified)	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening 1st Apr 2024	Additions	Deductions	Closing 31st Mar 2025	Up to Last Year 31st Mar 2023	For The Period	On Sales/ Adjustments	To Date 31st Mar 2025	As at Mar 31, 2025	As at Mar 31, 2024
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles -Software	561	-	-	561	405	82	-	487	74	156
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	-	-	-	-	-	-	-	-	-	-
Information Technology Equipment	126	19	-	145	88	22	-	110	35	38
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	15	15	-	30	11	4	-	15	15	5
Others (Specify nature)	-	-	-	-	-	-	-	-	-	-
TOTAL	702	34	-	736	504	108	-	612	124	199
Capital Work In Progress - (including capital advances)*	-	25	-	25	-	-	-	-	25	-
Grand Total	702	59	-	761	504	108	-	612	149	199
PREVIOUS YEAR	679	23	-	702	407	97	-	504	198	272

Note:

(a) Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

* Capital Work In Progress represents Intangible Asset under development

FORM NL-15-CASH AND BANK BALANCE SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Mar 31, 2025	As at Mar 31, 2024
1	Cash (including cheques ^(a) , drafts and stamps)	-	-
2	Bank Balances	-	-
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	815	7,336
	(c) Others (to be specified)	-	-
3	Money at Call and Short Notice	-	-
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified)	-	-
	TOTAL	815	7,336
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	815	7,336
	Outside India	-	-

* Cheques on hand amount to Rs. 0 (in Lakh) Previous Year : Rs. 0 (in Lakh)

FORM NL-16A-ADVANCES AND OTHER ASSETS SCHEDULE (FRBs)**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Mar 31, 2025	As at Mar 31, 2024
	ADVANCES		
1	Reserve deposits with ceding companies		
2	Application money for investments		
3	Prepayments	3	36
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	866	924
6	Other- Input Tax Credit	9	994
7	Others - Advances to employees	-	-
	TOTAL (A)	878	1,954
	OTHER ASSETS		
1	Income accrued on investments	9,256	8,799
2	Outstanding Premiums	14,979	9,868
	Less : Provisions for doubtful debts	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	2,334	3,097
	Less : Provisions for doubtful debts	-	-
6	Due from subsidiaries/ holding	-	-
7	Current Account of Head Office*	-	-
	Other-Investment in Transit Receivable	-	-
	Others	346	157
	TOTAL (B)	26,915	21,921
	TOTAL (A+B)	27,793	23,875

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act.

FORM NL-17A -CURRENT LIABILITIES SCHEDULE (FRBs)**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016**

(Amount in Rs. Lakhs)			
	Particulars	As at Mar 31, 2025	As at Mar 31, 2024
1	Agents' Balances	-	-
2	Balances due to other insurance companies	-	-
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	-	-
	(a) For Long term policies	-	-
	(b) for Other Policies	-	-
5	Unallocated Premium	-	-
6	Sundry creditors	1,798	2,095
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding (Incl IBNR Claims)	3,27,963	3,14,192
9	Due to Officers/ Directors	-	-
10	Current Account of Head Office*	-	-
11	Interest payable on debentures/bonds	-	-
12	GST Liabilities	-	-
13	Others -Statutory dues payable	-	2,466
	Others- Payable to employees	10	19
	Others- Provision for Expenses	102	130
	TOTAL	3,29,873	3,18,902

Note:

(a) Long term policies are policies with more than one year tenure

FORM NL-18-PROVISIONS SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Mar 31, 2025	As at Mar 31, 2024
1	Reserve for Unexpired Risk	569	240
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	397	379
	TOTAL	966	619

FORM NL-19 MISC EXPENDITURE SCHEDULE**(To the extent not written off or adjusted)****Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	Particulars	As at Mar 31, 2025	As at Mar 31, 2024
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	TOTAL	-	-

Notes:

(a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward

1. some benefit from the expenditure can reasonably be expected to be received in future, and 2. the amount of such benefit is reasonably determinable.

(b) The amount to be carried forward in respect of any item included under the head

"Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

For the Quarter Ending: 31st Mar 2025

PART-A Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ¹ (Rs. in Lakhs)			
				For the Quarter Mar 31, 2025	For Year Ended Mar 31, 2025	For the Quarter Mar 31, 2024	For Year Ended Mar 31, 2024
1	RGA Life Reinsurance Company of Canada	Head Office	Amount Received from Head Office as Capital	-	-	29,674	29,674
2	RGA International Reinsurance Company dac	Group Company	Retro Premium	6,547	22,513	5,007	17,831
3	RGA International Reinsurance Company dac	Group Company	Retro Claims	5,125	25,795	4,640	18,011
4	RGA International Reinsurance Company dac	Group Company	Retro Commission	391	1,347	297	1,064
5	RGA Enterprise Services Company	Group Company	Shared Services Expenses	546	1,944	397	1,678

¹Including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at the end of the Quarter 31st Mar 2025								
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	RGA Life Reinsurance Company of Canada	Head Office	1,760	Payable	Nil	Nil	Nil	Nil
2	RGA International Reinsurance Company dac	Group Company	15,420	Retro Receivable	Nil	Nil	Nil	Nil
3	RGA International Reinsurance Company dac	Group Company	13,086	Payable	Nil	Nil	Nil	Nil
4	RGA Enterprise Services Company	Group Company	38	Payable	Nil	Nil	Nil	Nil

FORM NL-22-RECEIPT AND PAYMENTS SCHEDULE**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****Format of Receipts and Payments A/c to be furnished by the insurers on direct basis**

(Amount in Rs. Lakhs)		
	For Year Ended Mar 31, 2025	For Year Ended Mar 31, 2024
<u>Cash Flows from the operating activities:</u>		
Reinsurance Premium Received (Net of taxes)	47,122	41,209
Claims Paid	(48,774)	(48,221)
Brokerage Paid	(23)	(23)
Operating Expense Payment	(6,351)	(4,953)
GST Taxes Paid	(8,284)	(5,377)
Income tax refund (incl. interest)	60	(267)
TDS Paid Retrocession Premium	(613)	(485)
Advances and Deposits	-	-
Retrocession Payment for premium	(24,252)	(14,315)
Retrocession Receipt for claims and Commission	30,257	31,458
Net cash from operating Activities	(10,858)	(974)
<u>Cash flows from investing activities:</u>		
Purchase of Investments - Bonds	(44,620)	(70,596)
Purchase of Investments - Mutual Funds	(14,948)	(19,799)
Sale / redemption of Investments - Bonds	13,400	22,320
Sale / redemption of Investments - mutual funds	21,199	17,400
Purchase of Investments - Fixed Deposits	-	-
Fixed Deposit Matured	-	-
Interest Received (Net of Taxes)	29,435	25,675
Purchase of Fixed Asset	(64)	(28)
Sale of Fixed Asset	-	-
Expenses related to Investments	(65)	(53)
Net cash flow from investing activities	4,337	(25,081)
<u>Cash flows from financing activities:</u>		
Proceeds from Head office - Capital Account	-	29,674
Net cash flow from financing activities	-	29,674
Effect of foreign exchange rates on cash and cash equivalents, net		
Net increase in cash and cash equivalents:	(6,521)	3,619
Cash and cash equivalents at the beginning of the year	7,336	3,717
Cash and cash equivalents at the end of the year	815	7,336

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)
Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016
STATEMENT OF ADMISSIBLE ASSETS :
As at 31st Mar 2025
Classification: Business within India / Total Business

(All amounts in Rupees of Lakhs)				
Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	1,00,338	1,00,338
	Policyholders as per NL-12 A of BS	3,07,945	-	3,07,945
(A)	Total Investments as per BS	3,07,945	1,00,338	4,08,283
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	149	-	149
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	89	-	89
	Current Assets:			
(E)	Cash & Bank Balances as per BS	606	209	815
(F)	Advances and Other assets as per BS	24,991	2,802	27,793
(G)	Total Current Assets as per BS...(E)+(F)	25,597	3,011	28,608
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	151	-	151
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	-	-	-
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	3,33,691	1,03,349	4,37,040
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	240	-	240
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	3,33,451	1,03,349	4,36,800

(All amounts in Rupees of Lakhs)				
Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Office Equipment	15	-	15
	(b) Intangibles -Software	74	-	74
	Sub Total	89	-	89
	Inadmissible current assets			
	(a) Prepaid expenses related to Repairs and Maintenance	-	-	-
	(b) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days;	151	-	-
	Sub Total	151	-	-
	Total	240	-	89

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016**

STATEMENT OF LIABILITIES :

As at 31st Mar 2025

(All amounts in Rupees of Lakhs)

Item No.	Reserve	Current Year	
		Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	1,139	569
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	1,139	569
(d)	Outstanding Claim Reserve (other than IBNR reserve)	-	-
(e)	IBNR reserve	45,737	22,868
(f)	GPV Reserve	5,78,426	2,89,213
g)	Total Reserves for Technical Liabilities...(c)+(d)+(e)	6,25,301	3,12,651

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016**

Classification: Total Business

TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS as on 31st Mar 2025

(All amounts in Rupees of Lakhs)

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire							
2	Marine Cargo							
3	Marine - Other than Marine Cargo							
4	Motor							
5	Engineering							
6	Aviation							
7	Liability							
8	Health							
9	Miscellaneous							
10	Life	-	-	-	-	-	-	41,729
11	Crop							
	Total	-	-	-	-	-	-	41,729

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****As at 31st Mar 2025**

Classification: Total Business

(All amounts in Rupees of Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's FUNDS	3,33,451
	Available assets(as per Form IRDAI-GI-TA)	
	Deduct:	
(B)	Current Liabilities as per BS	3,29,873
(C)	Provisions as per BS	966
(D)	Other Liabilities	
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	2,612
	Shareholder's FUNDS	
(F)	Available Assets	1,03,349
	Deduct:	
(G)	Other Liabilities	-
(H)	Excess in Shareholder's funds (F-G)	1,03,349
(I)	Total ASM (E+H)	1,05,961
(J)	Total RSM	41,729
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	253.93%

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Statement as on: 31st Mar 2025

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

(Rs. in Lakhs)

Periodicity of Submission: Half Yearly

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	1,00,338
	Investments (Policyholders)	8A	3,07,945
2	Loans	9	
3	Fixed Assets	10	149
4	Current Assets		
	a. Cash & Bank Balance	11	815
	b. Advances & Other Assets	12	27,793
5	Current Liabilities		-
	a. Current Liabilities	13	3,29,873
	b. Provisions	14	966
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		2,69,870
6	Credit/ (Debit) Fair Value Change Account		-
	Application of Funds as per Balance Sheet (A)		3,76,071
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	149
3	Cash & Bank Balance (if any)	11	815
4	Advances & Other Assets (if any)	12	27,793
5	Current Liabilities	13	3,29,873
6	Provisions	14	966
7	Misc. Exp not Written Off	15	
8	Investments held outside India		
9	Debit Balance of P&L A/c		2,69,870
10	Credit/ (Debit) Fair Value Change Account		-
	Total (B)		(32,212)
	'Investment Assets'	(A-B)	4,08,283

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
			Balance	FRSM+						
			(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)	
1	Central Govt. Securities	Not less than 20%		84,522	2,47,322	3,31,845	81.28%	-	3,31,845	3,35,610
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%		84,522	2,47,322	3,31,845	81.28%	-	3,31,845	3,35,610
3	Investment subject to Exposure Norms									
	a. Housing / Infra & Loans to SG for Housing and FFE									
	1. Approved Investments	Not less than 15%		15,816	60,623	76,439	18.72%	-	76,439	76,538
	2. Other Investments									
	b. Approved Investments	Not exceeding 55%		-	-	-	-	-	-	-
	c. Other Investments									
	Investment Assets	100%		1,00,339	3,07,945	4,08,284	100%	-	4,08,284	4,12,149

PART - B

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Statement as on: 31st Mar 2025

Statement of Accretion of Assets

(Rs. Lakhs)

(Business within India)

Periodicity of Submission : Quarterly

No	Category of Investments	COI	Opening Balance as on 1st Jan 2025	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities		3,20,595	80.42%	11,250	116.96%	3,31,845	81.28%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)		3,20,595	80.42%	11,250	116.96%	3,31,845	81.28%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE		-		-		-	
	1. Approved Investments		-		-		-	
	2. Other Investments		-		-		-	
	b. Infrastructure Investments							
	1. Approved Investments		76,609	19.22%	(170)	-1.77%	76,439	18.72%
	2. Other Investments		-		-		-	
	c. Approved Investments		1,461	0.37%	(1461)	-15.19%	-	0.00%
	d. Other Investments (not exceeding 15%)		-		-		-	
	Total		3,98,665	100.00%	9,619	100%	4,08,284	100%

Note:

1. Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)

2. Investment Regulations, as amended from time to time, to be referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Statement as on: 31st Mar 2025

(Amount in Rs. Lakhs)

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 31st Mar 2025	as % of total for this class	As at 31st Mar 2024	as % of total for this class	As at 31st Mar 2025	as % of total for this class	As at 31st Mar 2024	as % of total for this class
Break down by credit rating								
Investments in Sovereign instruments	3,35,610	81.43%	3,16,048	82.79%	3,31,845	81.28%	3,18,916	82.78%
AAA rated	76,538	18.57%	59,779	15.66%	76,439	18.72%	60,416	15.68%
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Liquid Mutual Fund	-	-	5,942	1.56%	-	-	5,942	1.54%
Total (A)	4,12,149	100.00%	3,81,769	100.00%	4,08,284	100.00%	3,85,274	100.00%
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	11,220	2.72%	13,402	3.51%	11,212	2.75%	13,401	3.48%
more than 1 year and upto 3years	62,347	15.13%	48,545	12.72%	62,038	15.19%	48,873	12.69%
More than 3years and up to 7years	1,72,174	41.77%	1,49,484	39.16%	1,70,671	41.80%	1,50,898	39.17%
More than 7 years and up to 10 years	95,336	23.13%	89,442	23.43%	94,024	23.03%	90,182	23.41%
above 10 years	71,073	17.24%	74,954	19.63%	70,338	17.23%	75,978	19.72%
Liquid Mutual Fund	-	-	5,942	1.56%	-	-	5,942	1.54%
Total (B)	4,12,149	100.00%	3,81,769	100.00%	4,08,284	100.00%	3,85,274	100.00%
Breakdown by type of the issuer								
a. Central Government	3,35,610	81.43%	3,16,048	82.79%	3,31,845	81.28%	3,18,916	82.78%
b. State Government	-	-	-	-	-	-	-	-
c. Corporate Securities	76,538	18.57%	59,779	15.66%	76,439	18.72%	60,416	15.68%
Liquid Mutual Fund	-	-	5,942	1.56%	-	-	5,942	1.54%
Total (C)	4,12,149	100.00%	3,81,769	100.00%	4,08,284	100.00%	3,85,274	100.00%

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Date:

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Name of the Fund [

Statement as on: 31st Mar 2025

(Amount in Rs. Lakhs)

[illegible]

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016
Statement as on: 31st Mar 2025
Statement of Investment and Income on Investment
Periodicity of Submission: Half Yearly

(Amount in Rs. Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) ³			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
1	Central Govt. Securities	CGSB	3,22,446	5,663	1.76%	1.76%	3,21,500	22,322	6.94%	6.94%	2,86,418	5,026	1.75%	1.75%
2	Infrastructure Bonds	IPTD	76,543	1,396	1.82%	1.82%	71,854	5,348	7.44%	7.44%	61,555	1,143	1.86%	1.86%
3	Liquid Fund - MF	EGMF	2,891	119	4.11%	4.11%	4,738	373	7.88%	7.88%	6,981	437	6.25%	6.25%
	TOTAL		4,01,880	7,178	1.79%	1.79%	3,98,092	28,043	7.04%	7.04%	3,54,954	6,606	1.86%	1.86%

FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016
Statement as on: 31st Mar 2025
Statement of Down Graded Investments
Periodicity of Submission: Quarterly

(Amount in Rs. Lakhs)

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter ¹</u>								
B.	<u>As on Date ²</u>								

NIL

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****Statement as on: 31st Mar 2025****(Amount in Rs. Lakhs)**

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers for Year ended 31st March 2024			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above					
2	No. of Reinsurers with rating AA but less than AAA	1	22,513	-	-	100%
3	No. of Reinsurers with rating A but less than AA					
4	No. of Reinsurers with rating BBB but less than A					
5	No. of Reinsurers with rating less than BBB					
	Total (A)					
	With In India					
1	Indian Insurance Companies					
2	FRBs					
3	GIC Re					
4	Other (to be Specified)					
	Total (B)					
	Grand Total (C)= (A)+(B)		22,513	-	-	100%

FORM NL-41 OFFICES INFORMATION**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****Statement as on: 31st Mar 2025**

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	1
2	No. of branches approved during the year	0
3	No. of branches opened during the year	0
4	Out of approvals of previous year	0
	Out of approvals of this year	0
5	No. of branches closed during the year	0
6	No of branches at the end of the year	1
7	No. of branches approved but not opened	0
8	No. of rural branches	0
9	No. of urban branches	1
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	Not Applicable
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	42 7 49
11	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (DIRECT) (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	0 0 0 3 0 0 0 0 0

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	45	3
Recruitments during the quarter	7	0
Attrition during the quarter	3	0
Number at the end of the quarter	49	3

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****Statement as on: 31st Mar 2025**

Board of Directors and Key Management Persons			
Sl. No.	Name of person	Designation/Role /Category	Details of change in the period, if any
1	Sunil Sharma	Chief Executive Officer	
2	Pankaj Jain	Chief Financial Officer	
3	Paramvir Singh Chatha	Chief Underwriting Officer	
4	Bhavini Lad	Chief Compliance Officer	w.e.f 23rd Oct 2024

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Statement as on: 31st Mar 2025

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
NOT APPLICABLE							