

Name of the Insurer: RGA Reinsurance Company - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025
REVENUE ACCOUNT FOR THE PERIOD ENDED ON SEP 30, 2025

	Particulars	Schedule Ref. Form No.	LIFE				Total			
			For the Quarter Sep 30, 2025	For Half year Ended Sep 30, 2025	For the Quarter Sep 30, 2024	For Half Year Ended Sep 30, 2024	For the Quarter Sep 30, 2025	For Half year Ended Sep 30, 2025	For the Quarter Sep 30, 2024	For Half Year Ended Sep 30, 2024
1	Premiums earned (Net)	NL-4	9,053	15,652	5,097	9,757	9,053	15,652	5,097	9,757
2	Profit/ Loss on sale/redemption of Investments		3,051	3,051	69	129	3,051	3,051	69	129
3	Interest, Dividend & Rent – Gross		5,468	10,799	5,260	10,351	5,468	10,799	5,260	10,351
4	Other		-	-	-	-	-	-	-	-
	(a) Contribution from the Shareholders' Account									
	(i) Towards Excess Expenses of Management									
	(ii) Towards remuneration of MD/CEO/WT/Other KMPs		73	73	-	-	73	73	-	-
	(iii) Towards deficit in Revenue Account		213	1,905	(289)	-	213	1,905	(289)	-
	(ii) Others		1	1	-	3	1	1	-	3
	TOTAL (A)		17,859	31,481	10,137	20,240	17,859	31,481	10,137	20,240
6	Claims Incurred (Net)	NL-5	16,829	28,677	8,636	17,808	16,829	28,677	8,636	17,808
7	Commission	NL-6	(614)	(1,031)	(294)	(576)	(614)	(1,031)	(294)	(576)
8	Operating Expenses related to Insurance Business	NL-7	1,907	3,612	1,083	2,311	1,907	3,612	1,083	2,311
9	Premium Deficiency		-	-	-	-	-	-	-	-
	TOTAL (B)		18,122	31,258	9,425	19,543	18,122	31,258	9,425	19,543
10	Operating Profit/(Loss) C= (A – B)		(263)	223	712	697	(263)	223	712	697
11	APPROPRIATIONS									
	Transfer to Shareholders' Account		(263)	223	712	697	(263)	223	712	697
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
	Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-
	TOTAL (C)		(263)	223	712	697	(263)	223	712	697

Particulars	LTFE				Total			
	For the Quarter Sep 30, 2025	For Half year Ended Sep 30, 2025	For the Quarter Sep 30, 2024	For Half Year Ended Sep 30, 2024	For the Quarter Sep 30, 2025	For Half year Ended Sep 30, 2025	For the Quarter Sep 30, 2024	For Half Year Ended Sep 30, 2024
Interest, Dividend & Rent	5,758	11,445	5,567	10,968	5,758	11,445	5,567	10,968
Add/Less:-								
Investment Expenses								
Amortisation of Premium/ Discount on Investments	(290)	(646)	(308)	(617)	(290)	(646)	(308)	(617)
Amount written off in respect of depreciated investments								
Provision for Bad and Doubtful Debts								
Provision for diminution in the value of other than actively traded Equities								
Investment income from Pool								
Interest, Dividend & Rent – Gross*	5,468	10,799	5,260	10,351	5,468	10,799	5,260	10,351

Note- Other Segments of Business like Fire, Marine, Motor, health & others are not applicable to RGA Reinsurance Company - India Branch

FORM NL-2-B-PL						
Name of the Insurer: RGA Reinsurance Company - India Branch						
Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025						
PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON Sep 30, 2025						
(Amount in Rs. Lakhs)						
	Particulars	Schedule Ref. Form No.	For the Quarter Sep 30, 2025	For Half year Ended Sep 30, 2025	For the Quarter Sep 30, 2024	For Half Year Ended Sep 30, 2024
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		-	-	-	-
	(d) Life		(263)	223	712	697
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,840	3,666	1,726	3,381
	(b) Profit on sale of investments		1,378	1,378	68	126
	(c) (Loss on sale/ redemption of investments)		-	-	-	-
	(d) Amortization of Premium / Discount on Investments		(57)	(144)	(60)	(104)
3	OTHER INCOME (To be specified)		-	-	-	-
	TOTAL (A)		2,898	5,123	2,446	4,100
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		4	7	59	63
	(b) Bad debts written off		-	-	-	-
	(c) Interest on subordinated debt		-	-	-	-
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c		-	-	-	-
	(i) Towards Excess Expenses of Management		-	-	-	-
	(ii) Towards remuneration of MD/CEO/WTD/Other KMPs		73	73	-	-
	(iii) Towards deficit in Policyholder Fund		213	1,905	(289)	-
	(g) Others (Please specify)					
	(i) _____					
	(ii) _____					
	TOTAL (B)		290	1,985	(230)	63
6	Profit/(Loss) Before Tax		2,608	3,138	2,676	4,037
7	Provision for Taxation		-	-	-	-
8	Profit / (Loss) after tax		2,608	3,138	2,676	4,037
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		530	-	(277,612)	(278,973)
	Balance carried forward to Balance Sheet		3,138	3,138	(274,936)	(274,936)

FORM NL-3-B-BS**Name of the Insurer: RGA Reinsurance Company- India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025****BALANCE SHEET AS AT Sep 30, 2025****(Amount in Rs. Lakhs)**

Particulars	Schedule Ref. Form No.	As At Sep 30, 2025	As At Sep 30, 2024
SOURCES OF FUNDS			
RESERVES AND SURPLUS	NL-10	3,138	-
Head Office Account*	NL-10A	107,087	376,071
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		-	5
-Policyholders' Funds		38	10
BORROWINGS	NL-11		
TOTAL		110,263	376,086
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	129,158	98,000
INVESTMENTS-Policyholders	NL-12A	299,205	300,665
LOANS	NL-13		
FIXED ASSETS	NL-14	538	167
DEFERRED TAX ASSET (Net)			
CURRENT ASSETS			
Cash and Bank Balances	NL-15	19,938	418
Advances and Other Assets	NL-16	91,504	27,495
Sub-Total (A)		111,442	27,913
DEFERRED TAX LIABILITY (Net)			
CURRENT LIABILITIES	NL-17	426,793	324,656
PROVISIONS	NL-18	3,287	939
Sub-Total (B)		430,080	325,595
NET CURRENT ASSETS (C) = (A - B)		(318,638)	(297,682)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19		
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT*		-	274,936
TOTAL		110,263	376,086

CONTINGENT LIABILITIES

Particulars	As At Sep 30, 2025	As At Sep 30, 2024
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as	-	-
3. Underwriting commitments outstanding (in respect of	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	-	-
6. Reinsurance obligations to the extent not provided for in	-	-
TOTAL	-	-

* By virtue of the India Branch transfer agreement between RGA Life Reinsurance Company of Canada and RGA Reinsurance Company, all the assets and liabilities of RGA Life Reinsurance Company of Canada – India Branch have been transferred to RGA Reinsurance Company- India Branch w.e.f 1st April, 2025. On account of the aforesaid change in the branch holding structure, the carried forward debit balance in profit and loss account as at 31 March 2025 of INR 269,870 (in Lakhs) has been adjusted with the Head Office account balances in the India Branch on the transition date. The balance as of 30th September 2025 thus reflects such adjusted balances for the aforesaid account balances under Sources and Application of funds.

FORM NL-4-PREMIUM SCHEDULE

Name of the Insurer:RGA Reinsurance Company- India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025

Particulars	<u>LIFE</u>		(Amount in Rs. Lakh) Grand Total	
	For the Quarter Sep 30, 2025	For Half year Ended Sep 30, 2025	For the Quarter Sep 30, 2025	For Half year Ended Sep 30, 2025
Gross Direct Premium				
Add: Premium on reinsurance accepted ^(a)	21,292	35,378	21,292	35,378
Less : Premium on reinsurance ceded ^(a)	(10,646)	(17,689)	(10,646)	(17,689)
Net Written Premium	10,646	17,689	10,646	17,689
Add: Opening balance of UPR	1,013	569	1,013	569
Less: Closing balance of UPR	2,606	2,606	2,606	2,606
Net Earned Premium	9,053	15,652	9,053	15,652

Previous Year		(Amount in Rs. Lakh) Grand Total		
Particulars	<u>LIFE</u>			
	For the Quarter Sep 30, 2024	For Half year Ended Sep 30, 2024	For the Quarter Sep 30, 2024	For Half year Ended Sep 30, 2024
Gross Direct Premium				
Add: Premium on reinsurance accepted ^(a)	10,410	19,982	10,410	19,982
Less : Premium on reinsurance ceded ^(a)	(5,205)	(9,991)	(5,205)	(9,991)
Net Written Premium	5,205	9,991	5,205	9,991
Add: Opening balance of UPR	366	240	366	240
Less: Closing balance of UPR	474	474	474	474
Net Earned Premium	5,096	9,757	5,096	9,757
*Other Segments of Business like Fire, Marine, Motor, health & others are not applicable to RGA Reinsurance Company - India Branch				

FORM NL-6-COMMISSION SCHEDULE

Name of the Insurer: RGA Reinsurance Company- India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025

(Amount in Rs. Lakhs)				
Particulars	<u>LIFE</u>		Grand Total	
	For the Quarter Sep 30, 2025	For Half year Ended Sep 30, 2025	For the Quarter Sep 30, 2025	For Half year Ended Sep 30, 2025
Commission & Remuneration				
Rewards				
Distribution fees				
Gross Commission				
Add: Commission on Re-insurance Accepted	21	21	21	21
Less: Commission on Re-insurance Ceded	(635)	(1,052)	(635)	(1,052)
Net Commission	(614)	(1,031)	(614)	(1,031)
Previous Year				
(Amount in Rs. Lakhs)				
Particulars	<u>Total Life</u>		Grand Total	
	For the Quarter Sep 30, 2024	For Half year Ended Sep 30, 2024	For the Quarter Sep 30, 2024	For Half year Ended Sep 30, 2024
Commission & Remuneration				
Rewards				
Distribution fees				
Gross Commission				
Add: Commission on Re-insurance Accepted	17	22	17	22
Less: Commission on Re-insurance Ceded	(311)	(598)	(311)	(598)
Net Commission	(294)	(576)	(294)	(576)

FORM NL-7-OPERATING EXPENSES SCHEDULE
Name of the Insurer: RGA Reinsurance Company - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025
(Amount in Rs. Lakhs)

	Particulars	LIFE		Grand Total	
		For the Quarter Sep 30, 2025	For Half year Ended Sep 30, 2025	For the Quarter Sep 30, 2025	For Half year Ended Sep 30, 2025
1	Employees' remuneration & welfare benefits	792	1,581	792	1,581
2	Travel, conveyance and vehicle running expenses	14	20	14	20
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	90	128	90	128
5	Repairs	9	10	9	10
6	Printing & stationery	1	1	1	1
7	Communication expenses	1	1	1	1
8	Legal & professional charges	80	137	80	137
9	Auditors' fees, expenses etc.	-	-	-	-
	(a) as auditor	13	18	13	18
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	(2)	-	(2)	-
10	Advertisement and publicity	-	-	-	-
11	Interest & Bank Charges	12	19	12	19
12	Depreciation	37	66	37	66
13	Brand/Trade Mark usage fee/charges	-	-	-	-
14	Business Development and Sales Promotion Expenses	14	18	14	18
15	Information Technology Expenses	-	-	-	-
16	Goods and Services Tax (GST)	-	-	-	-
17	Others (to be specified) ³				
	Accommodation Expenses	5	10	5	10
	Membership/Registration and other filing Fees	11	21	11	21
	Staff welfare expenses	13	16	13	16
	Office Expenses / Maintenance	6	12	6	12
	Forex Gain / Loss	40	42	40	42
	Recruitment Cost	18	18	18	18
	Miscellaneous expenses	9	10	9	10
	Management Fees Expenses	147	306	147	306
	Interunit charges and allocated expenses	594	1,173	594	1,173
	Postage and Courier	-	-	-	-
	Security Expenses	3	5	3	5
	Coronavirus Related Expenses	-	-	-	-
	Interest on statutory dues	-	-	-	-
	TOTAL	1,908	3,612	1,907	3,612

FORM NL-7-OPERATING EXPENSES SCHEDULE
Name of the Insurer: RGA Reinsurance Company - India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025
(Amount in Rs. Lakhs)

	Particulars	LIFE		Grand Total	
	Previous Period				
		For the Quarter Sep 30, 2024	For Half year Ended Sep 30, 2024	For the Quarter Sep 30, 2024	For Half year Ended Sep 30, 2024
1	Employees' remuneration & welfare benefits	501	1,111	501	1,111
2	Travel, conveyance and vehicle running expenses	12	19	12	19
3	Training expenses	1	1	1	1
4	Rents, rates & taxes	38	74	38	74
5	Repairs	7	1	7	1
6	Printing & stationery	0	1	0	1
7	Communication expenses	1	2	1	2
8	Legal & professional charges	26	67	26	67
9	Auditors' fees, expenses etc.	-	-	-	-
	(a) as auditor	7	14	7	14
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	2	-	2
10	Advertisement and publicity	-	-	-	-
11	Interest & Bank Charges	11	22	11	22
12	Depreciation	26	51	26	51
13	Brand/Trade Mark usage fee/charges	-	-	-	-
14	Business Development and Sales Promotion Expenses	8	8	8	8
15	Information Technology Expenses	-	-	-	-
16	Goods and Services Tax (GST)	-	-	-	-
17	Others (to be specified) ^a	-	-	-	-
	Accommodation Expenses	6	15	6	15
	Membership/Registration and other filing Fees	12	17	12	17
	Staff welfare expenses	4	8	4	8
	Office Expenses / Maintenance	4	10	4	10
	Forex Gain / Loss	6	40	6	40
	Recruitment Cost	5	33	5	33
	Miscellaneous expenses	2	5	2	5
	Management Fees Expenses	106	218	106	218
	Interunit charges and allocated expenses	298	589	298	589
	Postage and Courier	-	-	-	-
	Security Expenses	2	3	2	3
	Coronavirus Related Expenses	-	-	-	-
	Interest on statutory dues	-	-	-	-
	TOTAL	1083	2311	1083	2311

FORM NL-10-RESERVE AND SURPLUS SCHEDULE**Name of the Insurer: RGA Reinsurance Company - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025**

(Amount in Rs. Lakhs)			
	Particulars	As at Sep 30, 2025	As at Sep 30, 2024
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified)	-	-
7	Balance of Profit in Profit & Loss Account	3,138	-
	TOTAL	3,138	-

FORM NL-10A-HEAD OFFICE ACCOUNT SCHEDULE**Name of the Insurer: RGA Reinsurance Company- India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025****(Amount in Rs. Lakhs)**

	Particulars	As at Sep 30, 2025	As at Sep 30, 2024
	Opening Balance of Assigned capital#	107,087	376,071
	Add: Addition during the year	0	0
	Closing Balance of Assigned Capital*	107,087	376,071
	TOTAL	107,087	376,071

Note: *Represents irreversible fixed amount funded by Head Office per terms of licensed issued by the Authority and no amount/balance shall be transferred out of the Country without approval of the Authority.

By virtue of the India Branch transfer agreement between RGA Life Reinsurance Company of Canada and RGA Reinsurance Company, all the assets and liabilities of RGA Life Reinsurance Company of Canada – India Branch have been transferred to RGA Reinsurance Company- India Branch w.e.f 1st April, 2025. On account of the aforesaid change in the branch holding structure, the carried forward debit balance in profit and loss account as at 31 March 2025 of INR 269,870 (in Lakhs) has been adjusted with the Head Office account balances in the India Branch on the transition date. The balance as of 30th September 2025 thus reflects such adjusted balances for the aforesaid account balances under Sources and Application of funds.

FORM NL-11-BORROWINGS SCHEDULE

Name of the Insurer: RGA Reinsurance Company- India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025

(Amount in Rs. Lakhs)

	Particulars	As at Sep 30, 2025	As at Sep 30, 2024
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others (to be specified)	-	-
	TOTAL	-	-

Notes:

(Amount in Rs. Lakhs)

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY

FORM NL-12 & 12A - INVESTMENT SCHEDULE

Name of the Insurer: RGA Reinsurance Company - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025

(Amount in Rs. Lakhs)

	Particulars	NL -12		NL -12A		Total	
		Shareholders		Policyholders			
		As at Sep 30, 2025	As at Sep 30, 2024	As at Sep 30, 2025	As at Sep 30, 2024	As at Sep 30, 2025	As at Sep 30, 2024
	LONG TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	113,394	81,689	233,599	238,905	346,993	320,594
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments	-	-	-	-	-	-
	(a) Shares	-	-	-	-	-	-
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	-	-	-	-	-
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	-	-	-	-	-	-
	(e) Other Securities (to be specified)	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	15,764	15,846	60,468	60,763	76,232	76,609
5	Other than Approved Investments	-	-	-	-	-	-
	TOTAL	129,158	97,535	294,067	299,668	423,225	397,203
	SHORT TERM INVESTMENTS						
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-
2	Other Approved Securities	-	-	-	-	-	-
3	Other Investments	-	-	-	-	-	-
	(a) Shares	-	-	-	-	-	-
	(aa) Equity	-	-	-	-	-	-
	(bb) Preference	-	-	-	-	-	-
	(b) Mutual Funds	-	465	5,138	997	5,138	1,462
	(c) Derivative Instruments	-	-	-	-	-	-
	(d) Debentures/ Bonds	-	-	-	-	-	-
	(e) Other Securities (to be specified)	-	-	-	-	-	-
	(f) Subsidiaries	-	-	-	-	-	-
	(g) Investment Properties-Real Estate	-	-	-	-	-	-
4	Investments in Infrastructure and Housing	-	-	-	-	-	-
5	Other than Approved Investments	-	-	-	-	-	-
	TOTAL	-	465	5,138	997	5,138	1,462
	GRNAD TOTAL	129,158	98,000	299,205	300,665	428,363	398,665

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(Amount in Rs. Lakhs)

	Particulars	Shareholders		Policyholders		Total	
		As at Sep 30, 2025	As at Sep 30, 2024	As at Sep 30, 2025	As at Sep 30, 2024	As at Sep 30, 2025	As at Sep 30, 2024
	Long Term Investments--						
	Book Value	129,158	97,535	294,067	299,668	423,225	397,203
	market Value	130,057	98,207	295,360	300,558	425,417	398,765
	Short Term Investments--						
	Book Value	-	465	5,138	997	5,138	1,462
	market Value	-	465	5,138	997	5,138	1,462

FORM NL-13-LOANS SCHEDULE**Name of the Insurer: RGA Reinsurance Company- India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025****(Amount in Rs. Lakhs)**

	Particulars	As at Sep 30, 2025	As at Sep 30, 2024
1	SECURITY-WISE CLASSIFICATION		
	Secured	-	-
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others (to be specified)	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (to be specified)	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE**Name of the Insurer: RGA Reinsurance Company- India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025****(Amount in Rs. Lakhs)**

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening 1st Apr 2025	Additions	Deductions	Closing 30th Sep 2025	Up to Last Year 31st March 2025	For The Period	On Sales/ Adjustments	To Date 30th Sep 2025	As at Sep 30, 2025	As at Sep 30, 2024
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles -Software	561	50	-	611	487	44	-	531	80	116
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	-	-	-	-	-	-	-	-	-	-
Information Technology Equipment	145	77	-	222	110	19	-	129	93	38
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	30	6	-	36	15	3	-	18	18	13
Others (Specify nature)	-	-	-	-	-	-	-	-	-	-
TOTAL	736	133	-	869	612	66	-	678	191	167
Work in progress	25	347	25	347	-	-	-	-	347	-
Grand Total	761	480	25	1,216	612	66	-	678	538	167
PREVIOUS YEAR	702	20	-	722	504	51	-	555	167	236

Note:

(a) Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

FORM NL-15-CASH AND BANK BALANCE SCHEDULE**Name of the Insurer: RGA Reinsurance Company- India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025****(Amount in Rs. Lakhs)**

	Particulars	As at Sep 30, 2025	As at Sep 30, 2024
1	Cash (including cheques ^(a) , drafts and stamps)	-	-
2	Bank Balances	-	-
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	19,938	418
	(c) Others (to be specified)	-	-
3	Money at Call and Short Notice	-	-
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified)	-	-
	TOTAL	19938	418
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	CASH & BANK BALANCES		
	In India	19,938	418
	Outside India	-	-

* Cheques on hand amount to Rs. 0 (in Lakh) Previous Year : Rs. 0 (in Lakh)

FORM NL-16A-ADVANCES AND OTHER ASSETS SCHEDULE (FRBs)**Name of the Insurer: RGA Reinsurance Company- India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025**

(Amount in Rs. Lakhs)			
	Particulars	As at Sep 30, 2025	As at Sep 30, 2024
	ADVANCES		
1	Reserve deposits with ceding companies		
2	Application money for investments	-	-
3	Prepayments	32	31
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	867
6	Others - Advances to employees	0	0
7	Other- Input Tax Credit	1,520	411
	TOTAL (A)	1,552	1,309
	OTHER ASSETS		
1	Income accrued on investments	10,046	8,548
2	Outstanding Premiums	24,172	11,228
	Less : Provisions for doubtful debts	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	-	6,251
	Less : Provisions for doubtful debts	-	-
6	Due from subsidiaries/ holding	-	-
7	Current Account of Head Office*	-	-
8	Others-Investment in Transit Receivable	55,475	
	Others	259	159
	TOTAL (B)	89,952	26,186
	TOTAL (A+B)	91,504	27,495

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act.

FORM NL-17A -CURRENT LIABILITIES SCHEDULE (FRBs)**Name of the Insurer: RGA Reinsurance Company- India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025**

(Amount in Rs. Lakhs)			
	Particulars	As at Sep 30, 2025	As at Sep 30, 2024
1	Agents' Balances	-	-
2	Balances due to other insurance companies	1,962	-
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	-	-
	(a) For Long term policies	-	-
	(b) for Other Policies	-	-
5	Unallocated Premium	-	-
6	Sundry creditors	1,464	2,147
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding (Incl IBNR Claims)	346,957	321,341
9	Due to Officers/ Directors	-	-
10	Current Account of Head Office*	-	-
11	Interest payable on debentures/bonds	-	-
12	GST Liabilities	-	-
13	Others -Statutory dues payable	3,183	1,074
	Others- Payable to employees	40	15
	Others-Provision for Expenses	94	79
	Others-Investment in Transit	73,093	-
	TOTAL	426,793	324,656

Note:

(a) Long term policies are policies with more than one year tenure

FORM NL-18-PROVISIONS SCHEDULE

Name of the Insurer: RGA Reinsurance Company - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025

(Amount in Rs. Lakhs)			
	Particulars	As at Sep 30, 2025	As at Sep 30, 2024
1	Reserve for Unexpired Risk	2,606	474
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	681	465
	TOTAL	3,287	939

FORM NL-19 MISC EXPENDITURE SCHEDULE**(To the extent not written off or adjusted)****Name of the Insurer: RGA Reinsurance Company- India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025**

(Amount in Rs. Lakhs)			
	Particulars	As at Sep 30, 2025	As At Sep 30, 2024
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	TOTAL	-	-

Notes:

(a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward

1. some benefit from the expenditure can reasonably be expected to be received in future, and 2. the amount of such benefit is reasonably determinable.

(b) The amount to be carried forward in respect of any item included under the head

"Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: RGA Reinsurance Company- India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025

For the Quarter Ending: 30th Sep 2025

PART-A Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received¹ (Rs. in Lakhs)			
				For the Quarter Sep 30, 2025	For Half year Ended Sep 30, 2025	For the Quarter Sep 30, 2024	For Half year Ended Sep 30, 2024
1	RGA International Reinsurance Company dac	Group Company	Retro Premium	10,646	17,689	5,205	9,991
2	RGA International Reinsurance Company dac	Group Company	Retro Claims	(5,959)	(12,179)	(6,117)	(12,723)
3	RGA International Reinsurance Company dac	Group Company	Retro Commission	(635)	(1,052)	(311)	(598)
4	RGA Enterprise Services Company	Group Company	Shared Services Expenses	741	1,479	411	814

¹including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at the end of the Quarter 30th Sep 2025								
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	RGA Reinsurance Company	Head Office	-	Payable	Nil	Nil	Nil	Nil
2	RGA International Reinsurance Company dac	Group Company	17,526	Retro Receivable	Nil	Nil	Nil	Nil
3	RGA International Reinsurance Company dac	Group Company	(19,488)	Payable	Nil	Nil	Nil	Nil
4	RGA Enterprise Services Company	Group Company	(1,558)	Payable	Nil	Nil	Nil	Nil

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

Name of the Insurer: RGA Reinsurance Company- India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025

Statement as on: 30th Sep 2025

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)
(Business within India)

Periodicity of Submission: Half Yearly

(Rs. in Lakhs)			
Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	129,158
	Investments (Policyholders)	8A	299,205
2	Loans	9	
3	Fixed Assets	10	538
4	Current Assets		
	a. Cash & Bank Balance	11	19,938
	b. Advances & Other Assets	12	91,504
5	Current Liabilities		
	a. Current Liabilities	13	426,793
	b. Provisions	14	3,287
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		-
6	Credit/ (Debit) Fair Value Change Account		38
	Application of Funds as per Balance Sheet (A)		110,225
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	538
3	Cash & Bank Balance (if any)	11	19,938
4	Advances & Other Assets (if any)	12	91,504
5	Current Liabilities	13	426,793
6	Provisions	14	3,287
7	Misc. Exp not Written Off	15	
8	Investments held outside India		
9	Debit Balance of P&L A/c		-
10	Credit/ (Debit) Fair Value Change Account		38
	Total (B)		(318,138)
	'Investment Assets'	(A-B)	428,363

Section II	No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
				Balance	FRSM+						
				(a)	(b)	(c)	d = (a+b+c)	e = (d-a) %	(f)	(g)=(d+f)	
	1	Central Govt. Securities	Not less than 20%	-	113,394	233,599	346,993	81.01%	-	346,993	348,653
	2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	113,394	233,599	346,993	81.01%	-	346,993	348,653
	3	Investment subject to Exposure Norms									
		a. Housing / Infra & Loans to SG for Housing and FFE									
		1. Approved Investments	Not less than 15%	-	15,764	60,468	76,232	17.80%	-	76,232	76,764
		2. Other Investments									
		b. Approved Investments	Not exceeding 55%	-	-	5,100	5,100	1.19%	38	5,138	5,138
		c. Other Investments									
		Investment Assets	100%	-	129,158	299,167	428,325	100%	38	428,363	430,555

PART - B

Name of the Insurer: RGA Reinsurance Company- India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025

Statement as on: 30th Sep 2025

Statement of Accretion of Assets

(Business within India)

Periodicity of Submission : Quarterly

(Rs. Lakhs)

No	Category of Investments	COI	Opening Balance as on 1st Apr 2025	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)		(B)		(A+B)	
1	Central Govt. Securities		331,845	81.28%	15,148	75.59%	346,993	81.01%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)		331,845	81.28%	15,148	75.59%	346,993	81.01%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE		-		-		-	
	1. Approved Investments		-		-		-	
	2. Other Investments		-		-		-	
	b. Infrastructure Investments							
	1. Approved Investments		76,439	18.72%	(207)	-1.03%	76232	17.80%
	2. Other Investments		-		-		-	
	c. Approved Investments		-	0.00%	5,100	25.45%	5100	1.19%
	d. Other Investments (not exceeding 15%)		-		-		-	
Total			408,284	100.00%	20,041	100.00%	428,325	100.00%

Note:

- Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
- Investment Regulations, as amended from time to time, to be referred

FORM NL-29-DETAIL REGARDING DEBT SECURITIES

Name of the Insurer: RGA Reinsurance Company- India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025

Statement as on: 30th Sep 2025

(Amount in R

Detail Regarding debt securities								
	MARKET VALUE				Book Value			
	As at 30th Sep 2025	as % of total for this class	As at 30th Sep 2024	as % of total for this class	As at 30th Sep 2025	as % of total for this class	As at 30th Sep 2024	as % of total for this class
Break down by credit rating								
Investments in Sovereign instruments	348,653	81%	322,792	81%	346,993	81%	320,594	80%
AAA rated	76,764	18%	75,973	19%	76,232	18%	76,609	19%
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Liquid Mutual Fund	5,138	1%	1,462	0%	5,138	1%	1,462	0%
Total (A)	430,555	100%	400,227	100%	428,363	100%	398,665	100%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	-	0%	11,269	3%	-	0%	11,251	3%
more than 1 year and upto 3years	51,708	12%	51,778	13%	51,119	12%	51,815	13%
More than 3years and up to 7years	74,103	17%	166,450	42%	73,287	17%	165,904	42%
More than 7 years and up to 10 years	39,647	9%	110,691	28%	38,830	9%	109,708	28%
above 10 years	259,959	60%	58,576	15%	259,989	61%	58,527	15%
Liquid Mutual Fund	5,138	1%	1,462	0%	5,138	1%	1,462	0%
Total (B)	430,555	100%	400,227	100%	428,363	100%	398,665	100%
Breakdown by type of the issuer								
a. Central Government	348,653	81%	322,792	81%	346,993	81%	320,594	80%
b. State Government	-	-	-	-	-	-	-	-
c. Corporate Securities	76,764	18%	75,973	19%	76,232	18%	76,609	19%
Liquid Mutual Fund	5,138	1%	1,462	0%	5,138	1%	1,462	0%
Total (C)	430,555	100%	400,227	100%	428,363	100%	398,665	100%

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt Instruments		All Other Assets		TOTAL	
		YTD (As on date)	Prev. FY (As on 31 Mar)	YTD (As on date)	Prev. FY (As on 31 Mar)	YTD (As on date)	Prev. FY (As on 31 Mar)	YTD (As on date)	Prev. FY (As on 31 Mar)	YTD (As on date)	Prev. FY (As on 31 Mar)
1	Investments Assets	NIL									
2	Gross NPA										
3	% of Gross NPA on Investment Assets (2/1)										
4	Provision made on NPA										
5	Provision as a % of NPA (4/2)										
6	Provision on Standard Assets										
7	Net Investment Assets (1-4)										
8	Net NPA (2-4)										
9	% of Net NPA to Net Investment Assets (8/7)										
10	Write off made during the period										

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Name of the Insurer: RGA Reinsurance Company- India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025
Statement as on: 30th Sep 2025
Statement of Investment and Income on Investment
Periodicity of Submission: Half Yearly

No.	Category of Investment	Category Code	Current Half Year				Year to Date (current year)				(Amount in Rs. Lakhs) Year to Date (previous year) ³			
			Investment (Rs.) ¹	Income on Investme nt (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investme nt (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²	Investment (Rs.) ¹	Income on Investment (Rs.)	Gross Yield (%) ¹	Net Yield (%) ²
1	Central Govt. Securities	CGSB	327,775	15,945	4.86%	4.86%	327,775	15,945	4.86%	4.86%	320,558	11,104	3.46%	3.46%
2	Infrastructure Bonds	IPTD	76,323	2,805	3.68%	3.68%	76,323	2,805	3.68%	3.68%	67,190	2,524	3.76%	3.76%
3	Liquid Fund - MF	EGMF	1,336	-	0.00%	0.00%	1,336	-	0.00%	0.00%	6,576	255	3.88%	3.88%
	TOTAL		405,434	18,750	4.62%	4.62%	405,434	18,750	4.62%	4.62%	394,324	13,883	3.52%	3.52%

Name of the Insurer: RGA Reinsurance Company- India Branch
Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025
Statement as on: 30th Sep 2025
Statement of Down Graded Investments
Periodicity of Submission: Half Yearly

[illegible][illegible]

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION**Name of the Insurer: RGA Reinsurance Company- India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025****Statement as on: 30th Sep 2025****(Amount in Rs. Lakhs)**

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers for Half Year ended 30th Sep 2025			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above					
2	No. of Reinsurers with rating AA but less than AAA	1	17,689	-	-	100%
3	No. of Reinsurers with rating A but less than AA					
4	No. of Reinsurers with rating BBB but less than A					
5	No. of Reinsurers with rating less than BBB					
	Total (A)					
	With In India					
1	Indian Insurance Companies					
2	FRBs					
3	GIC Re					
4	Other (to be Specified)					
	Total (B)					
	Grand Total (C)= (A)+(B)		17,689	-	-	100%

FORM NL-41 OFFICES INFORMATION**Name of the Insurer: RGA Reinsurance Company- India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025****Statement as on: 30th Sep 2025**

Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	1
2	No. of branches approved during the year	0
3	No. of branches opened during the year	0
4	Out of approvals of previous year	0
4	Out of approvals of this year	0
5	No. of branches closed during the year	0
6	No of branches at the end of the year	1
7	No. of branches approved but not opened	0
8	No. of rural branches	0
9	No. of urban branches	1
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	Not Applicable
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	48 8 56
11	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Motor Insurance Service Providers (DIRECT) (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	0 0 0 3 0 0 0 0 0 0

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	55	3
Recruitments during the quarter	3	0
Attrition during the quarter	2	0
Number at the end of the quarter	56	3

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS**Name of the Insurer: RGA Reinsurance Company- India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 12th March 2025****Statement as on: 30th Sep 2025**

Board of Directors and Key Management Persons			
Sl. No.	Name of person	Designation/Role /Category	Details of change in the period, if any
1	Sunil Sharma	Chief Executive Officer	
2	Pankaj Jain	Chief Financial Officer	
3	Paramvir Singh Chatha	Chief Underwriting Officer	
4	Bhavini Lad	Chief Compliance Officer	

Name of the Insurer: RGA Reinsurance Company- India Branch

Statement as on: 30th Sep 2025

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
NOT APPLICABLE							