

## FORM NL-1-B-RA

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch  
 Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016  
 REVENUE ACCOUNT FOR THE PERIOD ENDED ON Sep 30, 2021

(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	LIFE				Total			
			For the Quarter Sep 30, 2021	For Half year Ended Sep 30, 2021	For the Quarter Sep 30, 2020	For Half Year Ended Sep 30, 2020	For the Quarter Sep 30, 2021	For Half year Ended Sep 30, 2021	For the Quarter Sep 30, 2020	For Half Year Ended Sep 30, 2020
1	Premiums earned (Net)	NL-4	4,277	9,390	6,158	12,870	4,277	9,390	6,158	12,870
2	Profit/ Loss on sale/redemption of Investments		6	6	-	-	6	6	-	-
3	Interest, Dividend & Rent – Gross <small>Note 1</small>		2,790	5,551	2,654	5,171	2,790	5,551	2,654	5,171
4	Other (a) Contribution from the Shareholders' Account (i) Towards deficit in Policyholder Fund		25,155	25,155	-	-	25,155	25,155	-	-
	<b>TOTAL (A)</b>		<b>32,228</b>	<b>40,103</b>	<b>8,812</b>	<b>18,041</b>	<b>32,228</b>	<b>40,103</b>	<b>8,812</b>	<b>18,041</b>
6	Claims Incurred (Net)	NL-5	43,217	36,496	8,709	19,444	43,217	36,496	8,709	19,444
7	Commission	NL-6	74	(190)	(329)	(268)	74	(190)	(329)	(268)
8	Operating Expenses related to Insurance Business	NL-7	334	2,147	1,077	2,198	334	2,147	1,077	2,198
9	Premium Deficiency		1,711	1,837	73	(103)	1,711	1,837	73	(103)
	<b>TOTAL (B)</b>		<b>45,335</b>	<b>40,289</b>	<b>9,530</b>	<b>21,270</b>	<b>45,335</b>	<b>40,289</b>	<b>9,530</b>	<b>21,270</b>
10	<b>Operating Profit/(Loss) C= (A - B)</b>		<b>(13,108)</b>	<b>(186)</b>	<b>(718)</b>	<b>(3,229)</b>	<b>(13,108)</b>	<b>(186)</b>	<b>(718)</b>	<b>(3,229)</b>
11	<b>APPROPRIATIONS</b>									
	Transfer to Shareholders' Account		(13,108)	(186)	(718)	(3,229)	(13,108)	(186)	(718)	(3,229)
	Transfer to Catastrophe Reserve									
	Transfer to Other Reserves (to be specified)									
	<b>TOTAL (C)</b>		<b>(13,108)</b>	<b>(186)</b>	<b>(718)</b>	<b>(3,229)</b>	<b>(13,108)</b>	<b>(186)</b>	<b>(718)</b>	<b>(3,229)</b>

## Note - 1

Pertaining to Policyholder's funds	LIFE				Total			
	For the Quarter Sep 30, 2021	For Half year Ended Sep 30, 2021	For the Quarter Sep 30, 2020	For Half Year Ended Sep 30, 2020	For the Quarter Sep 30, 2021	For Half year Ended Sep 30, 2021	For the Quarter Sep 30, 2020	For Half Year Ended Sep 30, 2020
Interest, Dividend & Rent	3,024	6,014	2,888	5,617	3,024	6,014	2,888	5,617
<b>Add/Less:-</b>								
Investment Expenses								
Amortisation of Premium/ Discount on Investments	(234)	(462)	(234)	(446)	(234)	(462)	(234)	(446)
Amount written off in respect of depreciated investments								
Provision for Bad and Doubtful Debts								
Provision for diminution in the value of other than actively traded Equities								
Investment income from Pool								
<b>Interest, Dividend &amp; Rent – Gross*</b>	<b>2,790</b>	<b>5,551</b>	<b>2,654</b>	<b>5,171</b>	<b>2,790</b>	<b>5,551</b>	<b>2,654</b>	<b>5,171</b>

\* Term gross implies inclusive of TDS

Note- Other Segments of Business like Fire, Marine, Motor, health &amp; others are not applicable to RGA Life Reinsurance Company of Canada - India Branch

## FORM NL-2-B-PL

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch  
 Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016  
**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON Sep 30, 2021**

(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	For the Quarter Sep 30, 2021	For Half year Ended Sep 30, 2021	For the Quarter Sep 30, 2020	For Half Year Ended Sep 30, 2020
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance					
	(b) Marine Insurance					
	(c) Miscellaneous Insurance					
	(d) Life		(13,108)	(186)	(718)	(3,229)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,717	3,250	1,760	3,671
	(b) Profit on sale of investments		3	3	-	-
	(c) (Loss on sale/ redemption of investments)					
	(d) Amortization of Premium / Discount on Investments		(133)	(250)	(143)	(292)
3	OTHER INCOME (To be specified)		0	0	-	-
	<b>TOTAL (A)</b>		<b>(11,519)</b>	<b>2,818</b>	<b>899</b>	<b>151</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		-	-	-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		-	-	-	-
	(b) Bad debts written off		-	-	-	-
	(c) Interest on subordinated debt		-	-	-	-
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		-	-	-	-
	(f) Contribution to Policyholders' A/c		-	-	-	-
	(i) Towards deficit in Policyholder Fund		25,155	25,155	-	-
	(g) Others (Please specify)					
	(i) _____					
	(ii) _____					
	<b>TOTAL (B)</b>		<b>25,155</b>	<b>25,155</b>	<b>-</b>	<b>-</b>
6	Profit/(Loss) Before Tax		(36,674)	(22,337)	899	151
7	Provision for Taxation		(230)	(230)	-	-
8	<b>Profit / (Loss) after tax</b>		<b>(36,905)</b>	<b>(22,567)</b>	<b>899</b>	<b>151</b>
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year					
	(b) Final dividend paid					
	(c) Transfer to any Reserves or Other Accounts (to be specified)					
	Balance of profit/ loss brought forward from last year		(125,067)	(139,405)	(119,701)	(118,953)
	Balance carried forward to Balance Sheet		<b>(161,972)</b>	<b>(161,972)</b>	<b>(118,802)</b>	<b>(118,802)</b>

**FORM NL-3-B-BS**Name of the Insurer: **RG Life Reinsurance Company of Canada - India Branch**Registration No. **FRB/005** and Date of Registration with the IRDAI **21st December 2016****BALANCE SHEET AS AT Sep 30, 2021****(Amount in Rs. Lakhs)**

<b>Particulars</b>	<b>Schedule Ref. Form No.</b>	<b>As At Sep 30, 2021</b>	<b>As At Sep 30, 2020</b>
<b>SOURCES OF FUNDS</b>			
RESERVES AND SURPLUS	NL-10	-	-
Head Office Account	NL-10A	251,817	233,284
<b>FAIR VALUE CHANGE ACCOUNT</b>			
-Shareholders' Funds		2	
-Policyholders' Funds		5	
BORROWINGS	NL-11		
<b>TOTAL</b>		<b>251,824</b>	<b>233,284</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS-Shareholders	NL-12	85,910	97,895
INVESTMENTS-Policyholders	NL-12A	194,376	149,795
LOANS	NL-13		
FIXED ASSETS	NL-14	369	450
DEFERRED TAX ASSET (Net)			
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	NL-15	2,523	14,556
Advances and Other Assets	NL-16	43,356	39,526
<b>Sub-Total (A)</b>		<b>45,879</b>	<b>54,082</b>
<b>DEFERRED TAX LIABILITY (Net)</b>			
CURRENT LIABILITIES	NL-17	232,242	185,383
PROVISIONS	NL-18	4,441	2,358
<b>Sub-Total (B)</b>		<b>236,683</b>	<b>187,740</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(190,804)</b>	<b>(133,659)</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19		
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		161,972	118,802
<b>TOTAL</b>		<b>251,824</b>	<b>233,284</b>

**CONTINGENT LIABILITIES**

<b>Particulars</b>	<b>As At Sep 30, 2021</b>	<b>As At Sep 30, 2020</b>
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as	-	-
3. Underwriting commitments outstanding (in respect of	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	-	-
6. Reinsurance obligations to the extent not provided for in	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

FORM NL-4-PREMIUM SCHEDULE

Name of the Insurer:RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

BALANCE SHEET AS AT Sep 30, 2021

Particulars	LIFE		Grand Total	
	For the Quarter Sep 30, 2021	For Half year Ended Sep 30, 2021	For the Quarter Sep 30, 2021	For Half year Ended Sep 30, 2021
<b>Gross Direct Premium</b>				
Add: Premium on reinsurance accepted <sup>(a)</sup>	11,431	20,541	11,431	20,541
Less : Premium on reinsurance ceded <sup>(a)</sup>	(7,127)	(11,682)	(7,127)	(11,682)
<b>Net Written Premium</b>	<b>4,304</b>	<b>8,859</b>	<b>4,304</b>	<b>8,859</b>
Add: Opening balance of UPR	1,504	2,063	1,504	2,063
Less: Closing balance of UPR	1,532	1,532	1,532	1,532
<b>Net Earned Premium</b>	<b>4,277</b>	<b>9,390</b>	<b>4,277</b>	<b>9,390</b>

Previous Year

Particulars	LIFE		Grand Total	
	For the Quarter Sep 30, 2020	For Half year Ended Sep 30, 2020	For the Quarter Sep 30, 2020	For Half year Ended Sep 30, 2020
<b>Gross Direct Premium</b>				
Add: Premium on reinsurance accepted <sup>(a)</sup>	11,533	21,137	11,533	21,137
Less : Premium on reinsurance ceded <sup>(a)</sup>	(5,230)	(9,547)	(5,230)	(9,547)
<b>Net Written Premium</b>	<b>6,303</b>	<b>11,590</b>	<b>6,303</b>	<b>11,590</b>
Add: Opening balance of UPR	1,963	3,388	1,963	3,388
Less: Closing balance of UPR	2,108	2,108	2,108	2,108
<b>Net Earned Premium</b>	<b>6,158</b>	<b>12,870</b>	<b>6,158</b>	<b>12,870</b>

\*Other Segments of Business like Fire, Marine, Motor, health & others are not applicable to RGA Life Reinsurance Company of Canada - India Branch

**FORM NL-5 - CLAIMS SCHEDULE**

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

Particulars	LIFE		Grand Total	
	For the Quarter Sep 30, 2021	For Half year Ended Sep 30, 2021	For the Quarter Sep 30, 2021	For Half year Ended Sep 30, 2021
Claims Paid (Direct)				
Add :Re-insurance accepted to direct claims	24,302	37,529	24,302	37,529
Less :Re-insurance Ceded to claims paid	(47,921)	(47,921)	(47,921)	(47,921)
<b>Net Claim Paid</b>	<b>(23,619)</b>	<b>(10,392)</b>	<b>(23,619)</b>	<b>(10,392)</b>
Add Claims Outstanding at the end of the year	192,911	192,911	192,911	192,911
Less Claims Outstanding at the beginning of the year	126,075	146,023	126,075	146,023
<b>Net Incurred Claims</b>	<b>43,217</b>	<b>36,496</b>	<b>43,217</b>	<b>36,496</b>
<b>Estimates of IBNR and IBNER at the end of the period (net)</b>	156,958	156,958	156,958	156,958
<b>Estimates of IBNR and IBNER at the beginning of the period (net)</b>	148,010	157,686	148,010	157,686

\*IBNR includes GPV Reserve

(Amount in Rs. Lakhs)

Particulars	LIFE		Grand Total	
	For the Quarter Sep 30, 2020	For Half Year Ended Sep 30, 2020	For the Quarter Sep 30, 2020	For Half Year Ended Sep 30, 2020
Claims Paid (Direct)				
Add :Re-insurance accepted to direct claims	5,077	10,759	5,077	10,759
Less :Re-insurance Ceded to claims paid	-	-	-	-
<b>Net Claim Paid</b>	<b>5,077</b>	<b>10,759</b>	<b>5,077</b>	<b>10,759</b>
Add Claims Outstanding at the end of the year	139,411	139,411	139,411	139,411
Less Claims Outstanding at the beginning of the year	135,779	130,726	135,779	130,726
<b>Net Incurred Claims</b>	<b>8,709</b>	<b>19,444</b>	<b>8,709</b>	<b>19,444</b>
<b>Estimates of IBNR and IBNER at the end of the period (net)</b>	145,485	145,485	145,485	145,485
<b>Estimates of IBNR and IBNER at the beginning of the period (net)</b>	140,750	130,588	140,750	130,588

\*IBNR includes GPV Reserve

**FORM NL-6-COMMISSION SCHEDULE**

**Name of the Insurer:RGA Life Reinsurance Company of Canada - India Branch**

**Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016**

<b>(Amount in Rs. Lakhs)</b>				
<b>Particulars</b>	<b><u>LIFE</u></b>		<b>Grand Total</b>	
	<b>For the Quarter Sep 30, 2021</b>	<b>For Half year Ended Sep 30, 2021</b>	<b>For the Quarter Sep 30, 2021</b>	<b>For Half year Ended Sep 30, 2021</b>
Commission & Remuneration				
<b>Rewards</b>				
<b>Distribution fees</b>				
<b>Gross Commission</b>				
Add: Commission on Re-insurance Accepted	3	11	3	11
Less: Commission on Re-insurance Ceded	71	(201)	71	(201)
<b>Net Commission</b>	<b>74</b>	<b>(190)</b>	<b>74</b>	<b>(190)</b>
<b>(Amount in Rs. Lakhs)</b>				
<b>Particulars</b>	<b><u>Total Miscellaneous</u></b>		<b>Grand Total</b>	
	<b>For the Quarter Sep 30, 2020</b>	<b>For Half Year Ended Sep 30, 2020</b>	<b>For the Quarter Sep 30, 2020</b>	<b>For Half Year Ended Sep 30, 2020</b>
Commission & Remuneration				
<b>Rewards</b>				
<b>Distribution fees</b>				
<b>Gross Commission</b>				
Add: Commission on Re-insurance Accepted	(18)	(18)	(18)	(18)
Less: Commission on Re-insurance Ceded	(311)	(250)	(311)	(250)
<b>Net Commission</b>	<b>(329)</b>	<b>(268)</b>	<b>(329)</b>	<b>(268)</b>

**FORM NL-7-OPERATING EXPENSES SCHEDULE**
**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch**
**Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016**
**(Amount in Rs. Lakhs)**

	Particulars	LIFE		Grand Total	Grand Total
		For the Quarter Sep 30, 2021	For Half year Ended Sep 30, 2021	For the Quarter Sep 30, 2021	For Half year Ended Sep 30, 2021
1	Employees' remuneration & welfare benefits	241	628	241	628
2	Travel, conveyance and vehicle running expenses	0	1	0	1
3	Training expenses	0	0	0	0
4	Rents, rates & taxes	39	78	39	78
5	Repairs	0	1	0	1
6	Printing & stationery	-	-	-	-
7	Communication expenses	1	1	1	1
8	Legal & professional charges	37	82	37	82
9	Auditors' fees, expenses etc.	-	-	-	-
	(a) as auditor	4	8	4	8
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Advertisement and publicity	-	-	-	-
11	Interest & Bank Charges	4	13	4	13
12	Depreciation	25	50	25	50
13	Brand/Trade Mark usage fee/charges	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-
15	Information Technology Expenses	-	-	-	-
16	Goods and Services Tax (GST)	206	370	206	370
17	Others (to be specified) <sup>a</sup>	-	-	-	-
	Accommodation Expenses	0	0	0	0
	Membership/Registration and other filing Fees	6	11	6	11
	Staff welfare expenses	1	2	1	2
	Office Expenses / Maintenance	2	5	2	5
	Forex Gain / Loss	(401)	107	(401)	107
	Recruitment Cost	0	4	0	4
	Miscellaneous expenses	(230)	1	(230)	1
	Management Fees Expenses	76	148	76	148
	Interunit charges and allocated expenses	321	625	321	625
	Postage and Courier	-	-	-	-
	Security Expenses	1	2	1	2
	Coronavirus Related Expenses	1	2	1	2
	Interest on statutory dues	0	8	0	8
	<b>TOTAL</b>	<b>334</b>	<b>2,147</b>	<b>334</b>	<b>2,147</b>

**FORM NL-7-OPERATING EXPENSES SCHEDULE**
**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch**
**Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016**
**(Amount in Rs. Lakhs)**

	Particulars	LIFE		Grand Total	Grand Total
		For the Quarter Sep 30, 2020	For Half Year Ended Sep 30, 2020	For the Quarter Sep 30, 2020	For Half Year Ended Sep 30, 2020
	<b>Previous Period</b>				
1	Employees' remuneration & welfare benefits	371	703	371	703
2	Travel, conveyance and vehicle running expenses	0	0	0	0
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	39	78	39	78
5	Repairs	0	1	0	1
6	Printing & stationery	-	-	-	-
7	Communication expenses	1	1	1	1
8	Legal & professional charges	64	118	64	118
9	Auditors' fees, expenses etc.	-	-	-	-
	(a) as auditor	5	8	5	8
	(b) as adviser or in any other capacity, in respect of	-	-	-	-
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	(c) in any other capacity	-	-	-	-
10	Advertisement and publicity	-	-	-	-
11	Interest & Bank Charges	0	12	0	12
12	Depreciation	25	49	25	49
13	Brand/Trade Mark usage fee/charges	-	-	-	-
14	Business Development and Sales Promotion Expenses	-	-	-	-
15	Information Technology Expenses	-	-	-	-
16	Goods and Services Tax (GST)	184	408	184	408
17	Others (to be specified) <sup>9</sup>	-	-	-	-
	Accommodation Expenses	-	-	-	-
	Membership/Registration and other filing Fees	8	9	8	9
	Staff welfare expenses	0	1	0	1
	Office Expenses / Maintenance	3	7	3	7
	Forex Gain / Loss	(49)	(41)	(49)	(41)
	Recruitment Cost	0	0	0	0
	Miscellaneous expenses	0	1	0	1
	Management Fees Expenses	71	146	71	146
	Interunit charges and allocated expenses	352	696	352	696
	Postage and Courier	-	-	-	-
	Security Expenses	1	2	1	2
	Coronavirus Related Expenses	1	1	1	1
	Interest on statutory dues	0	0	0	0
	<b>TOTAL</b>	<b>1077</b>	<b>2198</b>	<b>1077</b>	<b>2198</b>

**FORM NL-10A-HEAD OFFICE ACCOUNT SCHEDULE**

**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch  
Registration No. FRB/005 and Date of Registration with the IRDAI 21st  
December 2016**

**(Amount in Rs. Lakhs)**

	<b>Particulars</b>	<b>As at Sep 30, 2021</b>	<b>As at Sep 30, 2020</b>
	Opening Balance of Assigned capital	233,284	233,284
	Add: Addition during the year	18,534	-
	Closing Balance of Assigned Capital*	251,817	233,284
	<b>TOTAL</b>	<b>251,817</b>	<b>233,284</b>

Note: \*Represents irreversible fixed amount funded by Head Office per terms of licensed issued by the Authority and no amount/balance shall be transferred out of the Country without approval of the Authority.

**FORM NL-10-RESERVE AND SURPLUS SCHEDULE****Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	<b>Particulars</b>	<b>As at Sep 30, 2021</b>	<b>As at Sep 30, 2020</b>
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium	-	-
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves (to be specified)	-	-
7	Balance of Profit in Profit & Loss Account	-	-
	<b>TOTAL</b>	-	-

**FORM NL-11-BORROWINGS SCHEDULE****Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	<b>Particulars</b>	<b>As at Sep 30, 2021</b>	<b>As at Sep 30, 2020</b>
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others (to be specified)	-	-
	<b>TOTAL</b>	<b>-</b>	<b>-</b>

Notes:

**(Amount in Rs. Lakhs)**

<b>SL. NO.</b>	<b>SOURCE / INSTRUMENT</b>	<b>AMOUNT BORROWED</b>	<b>AMOUNT OF SECURITY</b>	<b>NATURE OF SECURITY</b>

**FORM NL-12 & 12A - INVESTMENT SCHEDULE**

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch  
Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

Particulars	NL -12		NL -12A		Total	
	Shareholders		Policyholders		As at Sep 30, 2021	As at Sep 30, 2020
	As at Sep 30, 2021	As at Sep 30, 2020	As at Sep 30, 2021	As at Sep 30, 2020		
<b>LONG TERM INVESTMENTS</b>						
1 Government securities and Government guaranteed bonds including Treasury Bills	65,723	82,500	148,686	126,238	214,409	208,739
2 Other Approved Securities	-	-	-	-	-	-
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	-	-	-	-	-	-
(e) Other Securities (to be specified)	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	14,598	15,395	33,025	23,557	47,622	38,951
5 Other than Approved Investments	-	-	-	-	-	-
<b>TOTAL</b>	<b>80,321</b>	<b>97,895</b>	<b>181,710</b>	<b>149,795</b>	<b>262,032</b>	<b>247,690</b>
<b>SHORT TERM INVESTMENTS</b>						
1 Government securities and Government guaranteed bonds including Treasury Bills	-	-	-	-	-	-
2 Other Approved Securities	-	-	-	-	-	-
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	5,595	-	12,660	-	18,255	-
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	-	-	-	-	-	-
(e) Other Securities (to be specified)	-	-	-	-	-	-
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	-	-	-	-	-	-
5 Other than Approved Investments	-	-	-	-	-	-
<b>TOTAL</b>	<b>5,595</b>	<b>-</b>	<b>12,660</b>	<b>-</b>	<b>18,255</b>	<b>-</b>
<b>GRNAD TOTAL</b>	<b>85,917</b>	<b>97,895</b>	<b>194,370</b>	<b>149,795</b>	<b>280,287</b>	<b>247,690</b>

**A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments**

(Amount in Rs. Lakhs)

Particulars	Shareholders		Policyholders		Total	
	As at Sep 30, 2021	As at Sep 30, 2020	As at Sep 30, 2021	As at Sep 30, 2020	As at Sep 30, 2021	As at Sep 30, 2020
<b>Long Term Investments--</b>						
Book Value	80,321	97,895	181,710	149,795	262,032	247,690
market Value	82,610	101,616	186,909	155,489	269,520	257,105
<b>Short Term Investments--</b>						
Book Value	5,595	-	12,660	-	18,255	-
market Value	5,595	-	12,660	-	18,255	-

**FORM NL-13-LOANS SCHEDULE**

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

	Particulars	As at Sep 30, 2021	As at Sep 30, 2020
<b>1</b>	<b>SECURITY-WISE CLASSIFICATION</b>		
	Secured	-	-
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others (to be specified)	-	-
	Unsecured	-	-
	<b>TOTAL</b>	-	-
<b>2</b>	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others (to be specified)	-	-
	<b>TOTAL</b>	-	-
<b>3</b>	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	-	-
<b>4</b>	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term	-	-
	(b) Long Term	-	-
	<b>TOTAL</b>	-	-

Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	<b>Total</b>	-	-

**FORM NL-14-FIXED ASSETS SCHEDULE**

**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch**

**Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016**

**(Amount in Rs. Lakhs)**

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening 1st Apr 2021	Additions	Deductions	Closing 30th Sep 2021	Up to Last Year 31st March 2021	For The Period	On Sales/ Adjustments	To Date 30th Sep 2021	As at Sep 30, 2021	As at Sep 30, 2020
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles -Software	561	-	-	561	168	39	-	208	354	427
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	-	-	-	-	-	-	-	-	-	-
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	-	-	-	-	-	-	-	-	-	-
Information Technology Equipment	58	2	-	60	41	10	-	50	10	17
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	10	1	-	11	4	1	-	5	5	6
Others (Specify nature)	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>629</b>	<b>3</b>	<b>-</b>	<b>632</b>	<b>213</b>	<b>50</b>	<b>-</b>	<b>264</b>	<b>369</b>	<b>450</b>
Work in progress	-	-	-	-	-	-	-	-	-	-
<b>Grand Total</b>	<b>629</b>	<b>3</b>	<b>-</b>	<b>632</b>	<b>213</b>	<b>50</b>	<b>-</b>	<b>264</b>	<b>369</b>	<b>450</b>
<b>PREVIOUS YEAR</b>	<b>622</b>	<b>8</b>	<b>-</b>	<b>629</b>	<b>119</b>	<b>94</b>	<b>-</b>	<b>213</b>	<b>416</b>	<b>503</b>

Note:

(a) Assets included in land, property and building above exclude Investment Properties as defined in note (e) to Form NL-12-Investment Schedule.

**FORM NL-15-CASH AND BANK BALANCE SCHEDULE**

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

(Amount in Rs. Lakhs)

	<b>Particulars</b>	<b>As at Sep 30, 2021</b>	<b>As at Sep 30, 2020</b>
1	Cash (including cheques <sup>(a)</sup> , drafts and stamps)	-	-
2	Bank Balances	-	-
	(a) Deposit Accounts	-	-
	(aa) Short-term (due within 12 months)	-	-
	(bb) Others	-	-
	(b) Current Accounts	2,523	14,556
	(c) Others (to be specified)	-	-
3	Money at Call and Short Notice	-	-
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others (to be specified)	-	-
	<b>TOTAL</b>	<b>2523</b>	<b>14556</b>
	Balances with non-scheduled banks included in 2 and 3 above	-	-
	<b>CASH &amp; BANK BALANCES</b>		
	In India	2,523	14,556
	Outside India	-	-

\* Cheques on hand amount to Rs. 0 (in Lakh) Previous Year : Rs. 0 (in Lakh)

**FORM NL-16A-ADVANCES AND OTHER ASSETS SCHEDULE (FRBs)****Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	<b>Particulars</b>	<b>As at Sep 30, 2021</b>	<b>As at Sep 30, 2020</b>
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies		
2	Application money for investments		
3	Prepayments	22	18
4	Advances to Directors/Officers		
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	2,266	1,484
6	Others - Advances to employees	0	2
	<b>TOTAL (A)</b>	<b>2,288</b>	<b>1,504</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	5,590	5,239
2	Outstanding Premiums	11,631	29,899
	Less : Provisions for doubtful debts	-	-
3	Agents' Balances	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	23,202	-
	Less : Provisions for doubtful debts	-	-
6	Due from subsidiaries/ holding	-	-
7	Current Account of Head Office*	-	-
8	Other- Input Tax Credit	645	2,882
	Others	1	2
	<b>TOTAL (B)</b>	<b>41,069</b>	<b>38,022</b>
	<b>TOTAL (A+B)</b>	<b>43,356</b>	<b>39,526</b>

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act.

**FORM NL-17A -CURRENT LIABILITIES SCHEDULE (FRBs)**

**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch**  
**Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016**

**(Amount in Rs. Lakhs)**

	<b>Particulars</b>	<b>As at Sep 30, 2021</b>	<b>As at Sep 30, 2020</b>
1	Agents' Balances	-	-
2	Balances due to other insurance companies	-	12,667
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance	-	-
	(a) For Long term policies	-	-
	(b) for Other Policies	-	-
5	Unallocated Premium	-	-
6	Sundry creditors	3,236	3,956
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding (Incl IBNR Claims)	226,502	164,782
9	Due to Officers/ Directors	-	-
10	Current Account of Head Office*	-	-
11	Interest payable on debentures/bonds	-	-
12	GST Liabilities	-	-
13	Others -Statutory dues payable	2,493	3,973
	Others- Payable to employees	12	4
	<b>TOTAL</b>	<b>232,242</b>	<b>185,383</b>

Note:

(a) Long term policies are policies with more than one year tenure

**FORM NL-18-PROVISIONS SCHEDULE****Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	<b>Particulars</b>	<b>As at Sep 30, 2021</b>	<b>As at Sep 30, 2020</b>
1	Reserve for Unexpired Risk	1,532	2,108
2	Reserve for Premium Deficiency	2,701	137
3	For taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	208	113
	<b>TOTAL</b>	<b>4,441</b>	<b>2,358</b>

**FORM NL-19 MISC EXPENDITURE SCHEDULE****(To the extent not written off or adjusted)****Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****(Amount in Rs. Lakhs)**

	<b>Particulars</b>	<b>As at Sep 30, 2021</b>	<b>As At Sep 30, 2020</b>
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others (to be specified)	-	-
	<b>TOTAL</b>	-	-

Notes:

- (a) No item shall be included under the head "Miscellaneous Expenditure" and carried forward
1. some benefit from the expenditure can reasonably be expected to be received in future, and 2. the amount of such benefit is reasonably determinable.
- (b) The amount to be carried forward in respect of any item included under the head "Miscellaneous Expenditure" shall not exceed the expected future revenue/other benefits related to the expenditure.

**FORM NL-20-ANALYTICAL RATIOS SCHEDULE**  
**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch**  
**Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016**

Sl.No.	Particular	Calculation	For Half year Ended Sep 30, 2021	For Half Year Ended Sep 30, 2020
1	Gross Direct Premium Growth Rate**	$\frac{[GDPI(CY)-GDPI(PY)]}{GDPI(PY)}$	-3%	-21%
2	Gross Direct Premium to Net Worth Ratio	$\frac{\text{Shareholder's funds/Net Worth}}{\text{Shareholders' funds / Net Worth comprise of Share Capital plus all Reserves and Surplus (except revaluation Reserve and fair value change account) net of accumulated losses and Miscellaneous expenditure to the extent not written off as at the Balance Sheet date}}$	23%	18%
3	Growth rate of Net Worth	$\frac{(\text{Shareholder's funds}(CY)-\text{Shareholder's funds}(PY))}{\text{Shareholder's funds}(PY)}$	-4%	23%
4	Net Retention Ratio**	$\frac{\text{Net written premium}}{\text{Gross Direct Premium Income} + \text{Reinsurance Accepted}}$	43%	55%
5	Net Commission Ratio**	$\frac{\text{Net Commission}}{\text{Net written premium}}$	-2%	-2%
6	Expense of Management to Gross Direct Premium Ratio**	$\frac{\text{Direct Commission} + \text{Operating Expenses}}{\text{Gross direct premium}}$	10%	9%
7	Expense of Management to Net Written Premium Ratio**	$\frac{(\text{Net Commission} + \text{Operating Expenses})}{\text{Net Written Premium}}$	22%	17%
8	Net Incurred Claims to Net Earned Premium**	$\frac{\text{Net Incurred Claims}}{\text{Net Earned Premium}}$	389%	151%
9	Claims paid to claims provisions**	$\frac{\text{Claim Paid (pertaining to provisions made previously)}}{\text{claims provision made previously}}$	-7%	8%
10	Combined Ratio**	$(7) + (8)$	411%	168%
11	Investment income ratio	$\frac{\text{Investment income}}{\text{Average Assets under management}}$	2%	2%
12	Technical Reserves to net premium ratio **	$\frac{[(\text{Reserve for unexpired risks} + \text{premium deficiency} + \text{reserve for outstanding claims (including IBNR and IBNER)})]}{\text{Net premium written}}$	1925%	157%
13	Underwriting balance ratio	$\frac{\text{Underwriting results}}{\text{Net earned premium - Net incurred claims - Net commission - Operating Expenses (Before adjusting transfer to Profit and loss account as per Section 40C) - Premium Deficiency}}$	-209%	66%
14	Operating Profit Ratio	$\frac{\text{Operating profit}}{\text{Net Earned premium}}$	-145%	-22%
15	Liquid Assets to liabilities ratio	$\frac{\text{Liquid Assets} / \text{Policyholders liabilities}}{\text{Liquid Assets} = \text{Short term investments} + \text{Short term loans} + \text{Cash} \& \text{Bank balances}}$  $\frac{\text{Policyholders liabilities} = \text{Outstanding Claims including Incurred But Not Reported (IBNR) \& Incurred But Not Enough Reported (IBNER) + Unearned Premium Reserve} + \text{Premium Deficiency Reserve, if any} + \text{Catastrophe Reserve, if any; and} + \text{Other Liabilities net off Other Assets}}{\text{Other Liabilities in point (e) above, comprise of (i) Premium received in advance (ii) Unallocated premium (iii) Balance due to OTHER Insurance Companies (iv) Due to other Members of a Pool such as Third Party Pool; Terrorism Pool; etc. (v) Sundry creditors (due to Policyholders). Other Assets in point (e) above, comprise of (i) Outstanding premium (ii) due from other entities carrying on Insurance business including Reinsurers (iii) Balance with Pool such as Thirty Party Pool; Terrorism pool; etc.}}$	1%	9%
16	Net earning ratio	$\frac{\text{Profit after tax}}{\text{Net Premium written}}$	-140%	1%
17	Return on net worth ratio	$\frac{\text{Profit after tax}}{\text{Net Worth}}$	-15%	0%
18	Available Solvency margin Ratio to Required Solvency Margin Ratio	to be taken from solvency margin reporting	227%	
19	NPA Ratio	to be taken from NPA reporting		
	Gross NPA Ratio		0%	0%
	Net NPA Ratio		0%	0%
20	Debt Equity Ratio	$\frac{\text{Debt} = (\text{Borrowings} + \text{Redeemable Preference shares, if any})}{\text{Equity} = \text{Shareholders' Funds excluding Redeemable Preference shares, if any}}$	NIL	NIL
21	Debt Service Coverage Ratio	$\frac{\text{Earnings before Interest and Tax/ Interest and Principal Installments Due}}{\text{Interest and Principal Installments Due}}$	NIL	NIL
22	Interest Service Coverage Ratio	$\frac{\text{Earnings before Interest and Tax/ Interest due}}{\text{Interest due}}$	NIL	NIL
23	Earnings per share	$\frac{\text{Profit / (loss) after tax}}{\text{No. of shares}}$	NIL	NIL
24	Book value per share	$\frac{\text{Net worth}}{\text{No. of shares}}$	NIL	NIL

Notes:-

1. Net worth definition to include Head office capital for Reinsurance branch

**\*\* Segmental Reporting up to the quarter**

Segments Upto the quarter ended on 30th Sep 2021	Gross Direct Premium Growth Rate**	Net Commission Ratio**	Expense of Management to Net Written Premium Ratio**	Net Incurred Claims to Net Earned Premium**	Claims paid to claims provisions**	Combined Ratio**	Technical Reserves to net premium ratio **	Underwriting balance ratio
<b>Life</b>								
Current Period	-3%	-2%	22%	389%	-7%	411%	1925%	-209%
Previous Period	-21%	-2%	17%	151%	8%	168%	157%	66%
<b>Total-Current Period</b>	-3%	-2%	22%	8%	-7%	411%	1925%	-209%
<b>Total-Previous Period</b>	-21%	-2%	17%	168%	8%	168%	157%	66%

\*Other Segments of Business like Fire, Marine, Motor, health & others are not applicable to RGA Life Reinsurance Company of Canada - India Branch

**FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE**

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

For the Quarter Ending: 30th Sep 2021

**PART-A Related Party Transactions**

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received <sup>1</sup> (Rs. in Lakhs)			
				For the Quarter Sep 30, 2021	For Half year Ended Sep 30, 2021	For the Quarter Sep 30, 2020	For Half Year Ended Sep 30, 2020
1	RGA Life Reinsurance Company of Canada	Head Office	Amount Received from Head Office as Capital	-	18,533	-	-
2	RGA International Reinsurance Company dac	Group Company	Retro Premium	7,127	11,682	5,230	9,547
3	RGA International Reinsurance Company dac	Group Company	Retro Claims	(35,294)	(38,248)	(3,251)	(3,720)
4	RGA International Reinsurance Company dac	Group Company	Retro Commission	71	(201)	(311)	(250)
5	RGA Enterprise Services Company	Group Company	Shared Services Expenses	397	777	423	842

<sup>1</sup>Including the premium flow through Associates/ Group companies as agents and intermediaries

**PART-B Related Party Transaction Balances - As at the end of the Quarter 30th Sep 2021**

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	RGA Life Reinsurance Company of Canada	Head Office	251,817	Payable	Nil	Nil	Nil	Nil
2	RGA International Reinsurance Company dac	Group Company	34,016	Retro Receivable	Nil	Nil	Nil	Nil
3	RGA International Reinsurance Company dac	Group Company	10,814	Payable	Nil	Nil	Nil	Nil
4	RGA Enterprise Services Company	Group Company	1,173	Payable	Nil	Nil	Nil	Nil

**FORM NL-22-RECEIPT AND PAYMENTS SCHEDULE**

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Format of Receipts and Payments A/c to be furnished by the insurers on direct basis

(Amount in Rs. Lakhs)		
	Half year ended 30th Sep 2021	Half year ended 30th Sep 2020
<b><u>Cash Flows from the operating activities:</u></b>		
Reinsurance Premium Received (Net of taxes)	28,073	15,909
Claims Paid	(37,529)	(10,759)
Brokerage Paid	(13)	(4)
Operating Expense Payment	(976)	(932)
GST Taxes Paid	(3,789)	(3,348)
Income tax refund (incl. interest)	-	403
TDS Paid Retrocession Premium	(1,230)	-
Advances and Deposits	-	-
Retrocession Payment for premium	13,551	-
Retrocession Receipt for claims and Commission	-	-
IUC Payment (net)	(2,015)	(238)
<b>Net cash from operating Activities</b>	<b>(3,928)</b>	<b>1,031</b>
<b><u>Cash flows from investing activities:</u></b>		
Purchase of Investments - Govt Bonds	(46,038)	-
Sale / redemption of Investments - Govt Bonds	14,510	-
Purchase of Investments - Fixed Deposits	-	-
Fixed Deposit Matured	-	-
Interest Received (Net of Taxes )	9,170	9,059
Purchase of Fixed Asset	(4)	(1)
Sale of Fixed Asset	0	-
Expenses related to Investments	(19)	(17)
<b>Net cash flow from investing activities</b>	<b>(22,381)</b>	<b>9,041</b>
<b><u>Cash flows from financing activities:</u></b>		
Proceeds from Head office - Capital Account	18,534	-
<b>Net cash flow from financing activities</b>	<b>18,534</b>	<b>-</b>
Effect of foreign exchange rates on cash and cash equivalents, net		
<b>Net increase in cash and cash equivalents:</b>	<b>(7,776)</b>	<b>10,072</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>10,299</b>	<b>4,484</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>2,523</b>	<b>14,556</b>

**FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)**

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

**STATEMENT OF ADMISSIBLE ASSETS :**

As at 30th Sep 2021

Classification: Business within India / Total Business

(All amounts in Rupees of Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	<b>Investments:</b>			
	Shareholders as per NL-12 of BS	-	85,917	85,917
	Policyholders as per NL-12 A of BS	194,370	-	194,370
<b>(A)</b>	<b>Total Investments as per BS</b>	<b>194,370</b>	<b>85,917</b>	<b>280,287</b>
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	369		
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	276		
	<b>Current Assets:</b>			
(E)	Cash & Bank Balances as per BS	2,523		
(F)	Advances and Other assets as per BS	39,196	4,160	
<b>(G)</b>	<b>Total Current Assets as per BS...(E)+(F)</b>	<b>41,719</b>	<b>4,160</b>	
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	1,675		
(I)	Loans as per BS	-		
(J)	Fair value change account subject to minimum of zero	5	2	
<b>(K)</b>	<b>Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)</b>	<b>236,458</b>	<b>90,077</b>	
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	1,956	2	
<b>(M)</b>	<b>Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)</b>	<b>234,502</b>	<b>90,075</b>	

(All amounts in Rupees of Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	<b>Inadmissible Investment assets as per Clause (1) of Schedule I of regulation</b>			
	Inadmissible Fixed assets			
	(a) Office Equipment	5	-	5
	(b) Intangibles -Software	271	-	271
	Sub Total	<b>276</b>	<b>-</b>	<b>276</b>
	Inadmissible current assets			
	(a) Prepaid expenses related to Repairs and Maintenance	0	-	-
	(b) Agents' and Intermediaries' balances and outstanding premiums in India, to the extent they are not realized within a period of thirty days;	1,675	-	-
	Sub Total	<b>1,675</b>	<b>-</b>	<b>-</b>
	Total	<b>1,952</b>	<b>-</b>	<b>276</b>

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

**FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)****Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016**

STATEMENT OF LIABILITIES :

As at 30th Sep 2021

(All amounts in Rupees of Lakhs)

Item No.	Reserve	Current Year	
		Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	3,064	1,532
(b)	Premium Deficiency Reserve (PDR)	5,403	2,701
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	8,467	4,233
(d)	Outstanding Claim Reserve (other than IBNR reserve)		
(e)	IBNR reserve	87,021	43,511
(f)	GPV Reserve	226,894	113,447
<b>g)</b>	<b>Total Reserves for Technical Liabilities...(c)+(d)+(e)</b>	<b>322,382</b>	<b>161,191</b>

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

**FORM NL-25 - SOLVENCY MARGIN (TABLE IA)**

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch

Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016

Classification: Total Business

**TABLE IA: REQUIRED SOLVENCY MARGIN BASED ON NET PREMIUM AND NET INCURRED CLAIMS as on 30th Sep 2021**

(All amounts in Rupees of Lakhs)

<b>Item No.</b>	<b>Line of Business</b>	<b>Gross Premiums</b>	<b>Net Premiums</b>	<b>Gross Incurred Claims</b>	<b>Net Incurred Claims</b>	<b>RSM 1</b>	<b>RSM 2</b>	<b>RSM</b>
<b>(1)</b>	<b>(2)</b>	<b>(3)</b>	<b>(4)</b>	<b>(5)</b>	<b>(6)</b>	<b>(7)</b>	<b>(8)</b>	<b>(9)</b>
1	Fire							
2	Marine Cargo							
3	Marine - Other than Marine Cargo							
4	Motor							
5	Engineering							
6	Aviation							
7	Liability							
8	Health							
9	Miscellaneous							
10	Life	-	-	-	-	-	-	38,762
11	Crop							
	<b>Total</b>	-	-	-	-	-	-	<b>38,762</b>

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

**FORM NL-26 - SOLVENCY MARGIN (TABLE IB)****Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****As at 30th Sep 2021**

Classification: Total Business

(All amounts in Rupees of Lakhs)

<b>(1)</b>	<b>(2)</b>	<b>(3)</b>
<b>ITEM NO.</b>	<b>DESCRIPTION</b>	<b>AMOUNT</b>
(A)	Policyholder's FUNDS	234,502
	Available assets(as per Form IRDAI-GI-TA)	
	Deduct:	
(B)	Current Liabilities as per BS	236,135
(C)	Provisions as per BS	208
(D)	Other Liabilities	
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	(1,841)
	Shareholder's FUNDS	
(F)	Available Assets	90,075
	Deduct:	
(G)	Other Liabilities	229
(H)	Excess in Shareholder's funds (F-G)	89,846
(I)	Total ASM (E+H)	88,005
(J)	Total RSM	38,762
<b>(K)</b>	<b>SOLVENCY RATIO (Total ASM/ Total RSM)</b>	<b>227.04%</b>

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS

PART - A

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch  
 Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016  
 Statement as on: 30th Sep 2021

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)  
 (Business within India) (Rs. in Lakhs)  
 Periodicity of Submission: Quarterly

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	85,917
	Investments (Policyholders)	8A	194,370
2	Loans	9	
3	Fixed Assets	10	369
4	Current Assets		
	a. Cash & Bank Balance	11	2,523
	b. Advances & Other Assets	12	43,356
5	Current Liabilities		-
	a. Current Liabilities	13	232,341
	b. Provisions	14	4,342
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		161,972
6	Credit/ (Debit) Fair Value Change Account		7
	<b>Application of Funds as per Balance Sheet (A)</b>		<b>251,817</b>
	<b>Less: Other Assets</b>	<b>SCH ++</b>	<b>Amount</b>
1	Loans (if any)	9	
2	Fixed Assets (if any)	10	369
3	Cash & Bank Balance (if any)	11	2,523
4	Advances & Other Assets (if any)	12	43,356
5	Current Liabilities	13	232,341
6	Provisions	14	4,342
7	Misc. Exp not Written Off	15	
8	Investments held outside India		
9	Debit Balance of P&L A/c		161,972
10	Credit/ (Debit) Fair Value Change Account		7
	<b>Total (B)</b>		<b>(28,469)</b>
	<b>'Investment Assets'</b>	<b>(A-B)</b>	<b>280,287</b>

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
			Balance (a)	FRSM+ (b)						
1	Central Govt. Securities	Not less than 20%		65,723	148,686	214,409	76.50%	-	214,409	220,308
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%		65,723	148,686	214,409	76.50%	-	214,409	220,308
3	<b>Investment subject to Exposure Norms</b>									
	a. Housing / Infra & Loans to SG for Housing and FFE									
	1. Approved Investments	Not less than 15%		14,598	33,025	47,622	16.99%	-	47,622	49,212
	2. Other Investments									
	b. Approved Investments	Not exceeding 55%		5,594	12,655	18,248	6.51%	7	18,255	18,255
	c. Other Investments									
	<b>Investment Assets</b>	<b>100%</b>		<b>85,915</b>	<b>194,365</b>	<b>280,280</b>	<b>100%</b>	<b>7</b>	<b>280,287</b>	<b>287,775</b>

PART - B

Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch  
 Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016  
 Statement as on: 30th Sep 2021

Statement of Accretion of Assets (Rs. Lakhs)  
 (Business within India)  
 Periodicity of Submission : Quarterly

No	Category of Investments	COI	Opening Balance as on 1st Jul 2021	% to Opening Balance	Net Accretion for the Qtr.	% to Total Accrual	TOTAL	% to Total
			(A)	(B)	(A+B)			
1	Central Govt. Securities		198,004	82%	16,405	42%	214,409	76%
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl		198,004	82%	16,405	42%	214,409	76%
3	<b>Investment subject to Exposure Norms</b>							
	a. Housing & Loans to SG for Housing and FFE		-	-	-	-	-	-
	1. Approved Investments		-	-	-	-	-	-
	2. Other Investments		-	-	-	-	-	-
	b. Infrastructure Investments							
	1. Approved Investments		42,889	18%	4734	12%	47,622	17%
	2. Other Investments		-	-	-	-	-	-
	c. Approved Investments		-	0%	18255	46%	18255	7%
	d. Other Investments (not exceeding 15%)		-	-	-	-	-	-
	<b>Total</b>		<b>240,893</b>	<b>100%</b>	<b>39,394</b>	<b>100%</b>	<b>280,287</b>	<b>100%</b>

Note:

- Total (A+B), fund wise should tally with figures shown in Form 3B (Part A)
- Investment Regulations, as amended from time to time, to be referred

**FORM NL-29-DETAIL REGARDING DEBT SECURITIES**

**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch**

**Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016**

**Statement as on: 30th Sep 2021**

**(Amount in Rs. Lakhs)**

<b>Detail Regarding debt securities</b>								
	<b>MARKET VALUE</b>				<b>Book Value</b>			
	<b>As at 30th Sep 2021</b>	<b>as % of total for this class</b>	<b>As at 30th Sep 2020</b>	<b>as % of total for this class</b>	<b>As at 30th Sep 2021</b>	<b>as % of total for this class</b>	<b>As at 30th Sep 2020</b>	<b>as % of total for this class</b>
<b>Break down by credit rating</b>								
Investments in Sovereign instruments	220,308	77%	216,540	84%	214,409	76%	208,739	84%
AAA rated	49,212	17%	40,565	16%	47,622	17%	38,951	16%
AA or better	-	-	-	-	-	-	-	-
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Liquid Mutual Fund	18,255	6%	-	-	18,255	7%	-	-
<b>Total (A)</b>	<b>287,775</b>	<b>100%</b>	<b>257,105</b>	<b>100%</b>	<b>280,287</b>	<b>100%</b>	<b>247,690</b>	<b>100%</b>
<b>BREAKDOWN BY RESIDUALMATURITY</b>								
Up to 1 year	25,015	9%	11,531	4%	24,359	9%	11,336	5%
more than 1 year and upto 3years	39,052	14%	34,874	14%	37,131	13%	33,257	13%
More than 3years and up to 7years	78,972	27%	100,379	39%	76,136	27%	96,446	39%
More than 7 years and up to 10 years	62,484	22%	59,183	23%	60,991	22%	57,476	23%
above 10 years	63,996	22%	51,137	20%	63,415	23%	49,176	20%
Liquid Mutual Fund	18,255	6%	-	-	18,255	-	-	0%
<b>Total (B)</b>	<b>287,775</b>	<b>100%</b>	<b>257,105</b>	<b>100%</b>	<b>280,287</b>	<b>100%</b>	<b>247,690</b>	<b>100%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	220,308	77%	216,540	84%	214,409	76%	208,739	84%
b. State Government	-	-	-	-	-	-	-	-
c. Corporate Securities	49,212	17%	40,565	16%	47,622	17%	38,951	16%
Liquid Mutual Fund	18,255	6%	-	-	18,255	7%	-	-
<b>Total (C)</b>	<b>287,775</b>	<b>100%</b>	<b>257,105</b>	<b>100%</b>	<b>280,287</b>	<b>100%</b>	<b>247,690</b>	<b>100%</b>

**FORM NL-30 -DETAILS OF NON-PERFORMING ASSETS**

**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch**

**Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016**

**Statement as on: 30th Sep 2021**

Date:

Name of the Fund

(Amount in Rs. Lakhs)

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on date)	Prev. FY ( As on 31 Mar .....)	YTD ( As on date)	Prev. FY ( As on 31 Mar .....)	YTD ( As on date)	Prev. FY ( As on 31 Mar .....)	YTD ( As on date)	Prev. FY ( As on 31 Mar .....)	YTD ( As on date)	Prev. FY ( As on 31 Mar .....)
1	Investments Assets	<b>NIL</b>									
2	Gross NPA										
3	% of Gross NPA on Investment Assets (2/1)										
4	Provision made on NPA										
5	Provision as a % of NPA (4/2)										
6	Provision on Standard Assets										
7	Net Investment Assets (1-4)										
8	Net NPA (2-4)										
9	% of Net NPA to Net Investment Assets (8/7)										
10	Write off made during the period										

**FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT**

**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch**

**Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016**

**Statement as on: 30th Sep 2021**

**Statement of Investment and Income on Investment**

**Periodicity of Submission: Quarterly**

**(Amount in Rs. Lakhs)**

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year) <sup>3</sup>			
			Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>	Investment (Rs.) <sup>1</sup>	Income on Investment (Rs.)	Gross Yield (%) <sup>1</sup>	Net Yield (%) <sup>2</sup>
1	Central Govt. Securities	CGSB	207,450	3,525	1.70%	1.70%	204,371	6,896	3.37%	3.37%	209,101	7,063	3.38%	3.38%
2	Infrastructure Bonds	IPTD	44,484	850	1.91%	1.91%	43,701	1,655	3.79%	3.79%	39,019	1,487	3.81%	3.81%
3	Liquid Fund - MF	EGMF	472	10	2.05%	2.05%	472	10	2.05%	2.05%	-	-	-	-
	<b>TOTAL</b>		<b>252,406</b>	<b>4,384</b>	<b>1.74%</b>	<b>1.74%</b>	<b>248,545</b>	<b>8,561</b>	<b>3.44%</b>	<b>3.44%</b>	<b>248,120</b>	<b>8,550</b>	<b>3.45%</b>	<b>3.45%</b>

**FORM NL-32-STATEMENT OF DOWN GRADED INVESTMENTS**

**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch**  
**Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016**  
**Statement as on: 30th Sep 2021** \_\_\_\_\_  
**Statement of Down Graded Investments**  
**Periodicity of Submission: Quarterly**

**(Amount in Rs. Lakhs)**

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u></b> <sup>1</sup>								
<b>B.</b>	<b><u>As on Date</u></b> <sup>2</sup>								

NIL

**FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION**

**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch**

**Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016**

**Statement as on: 30th Sep 2021**

**(Amount in Rs. Lakhs)**

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers for Half Year ended 30th Sep 2021			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	<b>Outside India</b>					
1	No. of Reinsurers with rating of AAA and above					
2	No. of Reinsurers with rating AA but less than AAA	1	11,682	-	-	100%
3	No. of Reinsurers with rating A but less than AA					
4	No. of Reinsurers with rating BBB but less than A					
5	No. of Reinsurers with rating less than BBB					
	<b>Total (A)</b>					
	<b>With In India</b>					
1	Indian Insurance Companies					
2	FRBs					
3	GIC Re					
4	Other (to be Specified)					
	<b>Total (B)</b>					
	<b>Grand Total (C)= (A)+(B)</b>		11,682	-	-	100%

**FORM NL-40-UNDERWRITING PERFORMANCE****Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****Statement as on: 30th Sep 2021**

<b>Life</b>	<b>Half year ended 30th Sep 2021</b>	<b>Total</b>
<b>Premium</b>		
Gross Direct Premium		
Gross Written Premium		
Net Written Premium	8,859	8,859
PREMIUM RESERVES		
Unearned Premium Reserve (UPR)	(531)	(531)
Premium Deficiency Reserve (PDR)		-
Unexpired Risk Reserve (URR)		
<b>Net Earned Premium (A)</b>	<b>9,390</b>	<b>9,390</b>
<b>Claims</b>		
<b>Claims (Gross)</b>		
<b>Claims incurred (Net) (B)</b>	<b>19,444</b>	<b>19,444</b>
<b>Commission</b>		
Commission-Gross	(190)	(190)
<b>Commission-Net (C)</b>	<b>(190)</b>	<b>(190)</b>
<b>Total Operating expenses (D)</b>	<b>2,147</b>	<b>2,147</b>
<b>Premium deficiency (E)</b>	<b>1,837</b>	<b>1,837</b>
<b>Underwriting Result (F=A-B-C-D-E)</b>	<b>(13,847)</b>	<b>(13,847)</b>
<b>Underwriting Ratio =(f)*100/(A)</b>	<b>-147%</b>	<b>-147%</b>

**FORM NL-41 OFFICES INFORMATION****Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****Statement as on: 30th Sep 2021**

<b>Sl. No.</b>	<b>Office Information</b>	<b>Number</b>
1	No. of offices at the beginning of the year	1
2	No. of branches approved during the year	0
3	No. of branches opened during the year	0
4	Out of approvals of previous year	0
	Out of approvals of this year	0
5	No. of branches closed during the year	0
6	No of branches at the end of the year	1
7	No. of branches approved but not opened	0
8	No. of rural branches	0
9	No. of urban branches	1
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	Not Applicable

**FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS****Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch****Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016****Statement as on: 30th Sep 2021**

<b>Board of Directors and Key Management Persons</b>			
<b>Sl. No.</b>	<b>Name of person</b>	<b>Designation/Role /Category</b>	<b>Details of change in the period, if any</b>
1	Jyoti Punja	Chief Executive Officer	
2	Pankaj Jain	Chief Financial Officer	
3	Paramvir Singh Chatha	Chief Underwriting Officer	
n			

**Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE**

**Name of the Insurer: RGA Life Reinsurance Company of Canada - India Branch**

**Registration No. FRB/005 and Date of Registration with the IRDAI 21st December 2016**

**Statement as on: 30th Sep 2021**

<b>Meeting Date</b>	<b>Investee Company Name</b>	<b>Type of Meeting (AGM / EGM)</b>	<b>Proposal of Management / Shareholders</b>	<b>Description of the proposal</b>	<b>Management Recommendation</b>	<b>Vote (For / Against/ Abstain)</b>	<b>Reason supporting the vote decision</b>
<b>NOT APPLICABLE</b>							