



Overview

Reinsurance Group of America's Private Debt & Equity team manages a \$580 million portfolio of direct subordinated debt, equity and fund investments across the middle market and lower middle market. We work with private equity funds, independent sponsors, SBICs and operating companies to provide subordinated debt and non-control equity across a wide spectrum of industries within North America. RGA also invests as a Limited Partner in middle market and lower middle market private equity funds.

Strategy

With a focus in both direct lending and fund investing, RGA provides flexible solutions for many different facets of the middle and lower middle market.

- **Private Equity Funds**
RGA is actively looking to invest in middle market and lower middle market buyout funds, fostering a two-pronged relationship with fund partners both as a Limited Partner as well as a subordinated debt provider and equity co-investor.
- **Independent Sponsors**
With flexible capital that can be weighted more toward debt or equity, RGA is an attractive partner for independent sponsors assembling a capital structure to complete a transaction. We try to be as flexible as possible for our independent sponsor partners, but will not take control equity positions.
- **SBICs**
RGA can help SBICs both as an investor as well as a partner in funds. Often having limits on the amount of equity that can be contributed to a transaction, SBICs can work with RGA's flexible capital to maintain their desired debt and equity allocations for their transactions.
- **Operating Businesses**
RGA can provide subordinated debt for a number of purposes, including growth capital, management buyouts and recapitalizations. RGA's solutions can be non-dilutive to the shareholders of the business while providing the flexibility necessary for the company to achieve its objectives.

Products

- Subordinated Debt
- Preferred Equity
- Common Equity
- Other Alternative Capital Structures
- Fund Investments

Direct Lending Focus

- EBITDA of \$5 to \$25MM
- North American-based
- Sponsored and non-sponsored

Direct Lending Transaction Types

- Buyouts
- Growth Capital
- Acquisitions

\$5-25 MILLION

Investment range with flexible structures tailored for each transaction

Reinsurance Group of America (NYSE: RGA) is ranked #246 on the 2017 FORTUNE 500 list, with total assets over \$50 billion.



Contact Us

Steve Myers, CFA
Vice President
Head of Private Debt & Equity
T 636.736.8369
C 314.609.5471
smyers@rgare.com

Kevin Prunty
Vice President
Private Debt & Equity
T 636.736.2948
C 314.330.7842
kprunty@rgare.com

Brett Parr
Senior Director
Private Debt & Equity
T 636.736.8525
C 314.922.4890
brett.parr@rgare.com

Trevor Gibson
Senior Director
Private Debt & Equity
T 636.736.8572
C 314.691.2554
trevor.gibson@rgare.com

Ryan Roepke, CPA
Director
Private Debt & Equity
T 636.736.3889
C 816.783.7648
ryan.roepke@rgare.com

Sam Panke
Director
Private Debt & Equity
T 636.736.8132
C 314.267.3252
samuel.panke@rgare.com

Nicholas Careklas, CPA
Associate
Private Debt & Equity
T 636.736.3541
C 314.606.1208
nicholas.careklas@rgare.com

Bhabya Tewari
Associate
Private Debt & Equity
T 636.736.7101
bhabya.tewari@rgare.com

Kassy Gardner
Senior Associate – Finance
Private Debt & Equity
T 636.736.8968
C 314.628.5260
kassy.gardner@rgare.com

Pam Hankins
Analyst – Finance
Private Debt & Equity
T 636.736.5756
phankins@rgare.com

Gloria Schneider
Senior Administrative Assistant
Private Debt & Equity
T 636.736.8959
gloria.schneider@rgare.com

\$580MM

Direct Debt and Equity Investments

\$1B

Invested and Committed Capital

25

Portfolio Companies

